

**ST. LANDRY PARISH GOVERNMENT**  
Opelousas, Louisiana

**Financial Report**

**Year Ended December 31, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7/09/08

## TABLE OF CONTENTS

|   | <u>Page<br/>No.</u> |
|---|---------------------|
| Management's Discussion and Analysis (Unaudited)  | 1-6                 |
| Independent Auditor's Report  | 7-8                 |
| <b>BASIC FINANCIAL STATEMENTS</b>   |                     |
| <b>GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)</b>  |                     |
| Statement of net assets   | 11                  |
| Statement of activities   | 12-13               |
| <b>FUND FINANCIAL STATEMENTS (FFS)</b>  |                     |
| Balance sheet - governmental funds  | 15-16               |
| Reconciliation of the governmental funds balance sheet<br>to the statement of net assets  | 17                  |
| Statement of revenues, expenditures, and changes in fund balances -<br>governmental funds   | 18-19               |
| Reconciliation of the statement of revenues, expenditures, and<br>changes in fund balances of governmental funds to the statement of activities | 20                  |
| Statement of net assets - fiduciary funds   | 21                  |
| Notes to basic financial statements   | 22-43               |
| <b>REQUIRED SUPPLEMENTARY INFORMATION</b>   |                     |
| Budgetary comparison schedules:   |                     |
| General Fund  | 45                  |
| Road and bridge maintenance fund  | 46                  |
| Health unit maintenance fund  | 47                  |
| <b>OTHER SUPPLEMENTARY INFORMATION</b>  |                     |
| <b>NONMAJOR GOVERNMENTAL FUNDS</b>  |                     |
| Combining balance sheet   | 50                  |
| Combining statement of revenues, expenditures and changes in fund balances  | 51                  |
| <b>Nonmajor Special Revenue Funds -</b>   |                     |
| Combining balance sheet   | 53-54               |
| Combining statement of revenues, expenditures, and changes in fund balances   | 55-56               |
| <b>Road District Maintenance Funds</b>  |                     |
| Combining balance sheet   | 57-58               |
| Combining statement of revenues, expenditures, and changes in fund balances   | 59-60               |

(continued)

|   | Page<br>No. |
|---|-------------|
| <b>OTHER SUPPLEMENTARY INFORMATION</b>  |             |
| Nonmajor Debt Service Funds -   |             |
| Combining balance sheet   | 62          |
| Combining statement of revenues, expenditures, and changes in fund balances   | 63          |
| Road District Sinking Fund  |             |
| Combining balance sheet   | 64          |
| Statement of revenues, expenditures, and changes in fund balances   | 65          |
| Nonmajor Capital Project Funds -  |             |
| Combining balance sheet   | 67          |
| Combining statement of revenues, expenditures, and changes in fund balances   | 68          |
| Road District Capital Project Funds   |             |
| Combining balance sheet   | 69          |
| Combining statement of revenues, expenditures, and changes in fund balances   | 70          |
| Discretely Presented Component Units -  |             |
| Combining balance sheet   | 72-73       |
| Reconciliation of the governmental funds balance sheet to the statement<br>of net assets  | 74          |
| Combining statements of revenues, expenses, and changes in fund balances  | 75-76       |
| Reconciliation of statement of revenues, expenditures, and changes in fund<br>balances of governmental funds to the statement of activities   | 77          |
| Workforce Investment Board  |             |
| Combining program balance sheets  | 78          |
| Combining program statement of revenues, expenditures, and<br>changes in fund balances  | 79          |
| <b>INTERNAL CONTROL, COMPLIANCE AND OTHER GRANT INFORMATION</b>   |             |
| Report on internal control over financial reporting and on compliance<br>and other matters based on an audit of financial statements<br>performed in accordance with <i>Government Auditing Standards</i> | 81-82       |
| Report on compliance with requirements applicable to each<br>major program and internal control over compliance in<br>accordance with OMB Circular A-133  | 83-84       |
| Schedule of prior year findings and questioned costs  | 85          |
| Schedule of findings and questioned costs   | 86-88       |
| Management's corrective action plan for current year findings   | 89          |
| Schedule of expenditures of federal awards  | 90-91       |

**ST. LANDRY PARISH GOVERNMENT**  
Opelousas, Louisiana

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Our discussion and analysis of St. Landry Parish Government's (SLPG) financial performance provides an overview and analysis of the financial activities of St. Landry Parish Government for the fiscal year ended December 31, 2007. The Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts. Please read it in conjunction with the SLPG's financial statements which begin on page 11.

**FINANCIAL HIGHLIGHTS**

- Assets of SLPG primary government exceeded its liabilities at the close of this fiscal year by \$13.5 million (net assets). Of this amount 41%, or \$5.5 million (unrestricted net assets), may be used to meet SLPG's ongoing obligations to citizens and creditors, including mandated expenses.
- SLPG's total net assets increased \$1.1 million (9%) during 2007.
- As of the end of the fiscal year, SLPG's governmental funds reported total fund balances of \$9.0 million which represents a 12% increase over prior year.
- Cash and investments available at year end, excluding \$2.3 million reserved for debt service and capital improvements, totaled \$2.7 million for the primary government. This is an increase of \$.9 million or 50% from last year.
- SLPG purchased \$.6 million of capital assets during 2007.
- Resources available for appropriation in the General Fund exceeded the amount budgeted for 2007 by \$.3 million while expenditures and transfers exceeded budgetary amounts by \$1.2 million.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

With the implementation of Governmental Accounting Standards Board Statement No. 34, the presentation of financial statements focuses on SLPG as a whole (government-wide) and the major individual funds. Both perspectives (government-wide and major fund) allow the reader to address relevant questions, broaden a basis for comparison (year to year or government to government), and should enhance SLPG's accountability.

**Government-Wide Financial Statements**

The government-wide financial statements (pages 11 through 13) are designed to be similar to private-sector businesses in that all the governmental activities are consolidated into a column which is the total for the primary government. These statements combine governmental funds' current financial resources with capital assets and long-term obligations. Component units are separate legal governmental entities to which SLPG may be obligated to provide financial assistance and are presented as a separate column in the government-wide statements and as individual activities in the fund financial statements. These financial statements include the activities of only certain component units, including those for which SLPG maintains financial records. The financial activities of other component units that form the reporting entity are not included. The Statement of Net Assets presents information on all SLPG's assets and liabilities, with the difference between the two reported as net assets. Over time, changes in net assets may serve as a useful indicator of whether the financial position of SLPG is improving or deteriorating.

The Statement of Activities presents information showing how SLPG's net assets changed during the current fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the changes occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. For example, uncollected taxes and interest incurred but not paid on debt result in cash flows for future periods. The focus of the Statement of Activities is on both the gross and net cost of various activities that are provided by the government's general tax and other revenues. This is intended to summarize information and simplify the user's analysis of cost of various governmental services and/or subsidy to various component units.

The governmental activities reflect SLPG's basic services including general government (legislative, judicial, elections, finance and administration), public safety, public works, and health and welfare. These services are financed primarily with taxes.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is on major funds, rather than generic fund types. Our analysis of SLPG's major funds begins on page 5. The presentation of major fund financial statements begins on page 15 and provides detailed information about the most significant funds – not the Parish as a whole.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. The governmental major funds presentation is presented on a sources and uses of liquid resources basis. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements. SLPG has presented the General Fund, the Road and Bridge Maintenance Fund, the Health Unit Maintenance Fund, and the Jail Tax Sinking Fund as major funds. All nonmajor governmental funds are presented in one column, labeled Other Governmental Funds. Combining financial statements of the nonmajor funds can be found in the other supplementary information section which begins on page 50.

The total column on the governmental funds financial statements requires reconciliation to the government-wide financial statements. The governmental funds differences result from the different measurement focus and the reconciliation is presented on the pages following each governmental funds financial statement. The flow of current financial resources will reflect bond proceeds and interfund transfers as other financial sources as well capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligations into the Governmental Activities column in the government-wide financial statements.

### **Capital Assets**

General capital assets include land, land improvements, buildings, furniture and equipment used in operations and that exceed SLPG's capitalization threshold (Note 8). At the end of 2007, the SLPG had \$5.7 million invested in capital assets as noted below. This amount represents a net decrease (including additions, deletions and depreciation) of \$48,000 or 1% from last year.

**Capital Assets at Year-End  
(Net of Accumulated Depreciation)**

|                                   | Balance<br>12/31/06 | Increase          | Decrease            | Balance<br>12/31/2007 |
|-----------------------------------|---------------------|-------------------|---------------------|-----------------------|
| Governmental activities -         |                     |                   |                     |                       |
| Land                              | \$ 455,943          | \$ -              | \$ -                | \$ 455,943            |
| Buildings and improvement         | 3,908,460           | -                 | (301,899)           | 3,606,561             |
| Vehicles                          | 69,573              | 65,845            | (31,739)            | 103,679               |
| Equipment, furniture and fixtures | <u>1,355,121</u>    | <u>564,362</u>    | <u>(344,675)</u>    | <u>1,574,808</u>      |
|                                   | <u>\$ 5,789,097</u> | <u>\$ 630,207</u> | <u>\$ (678,313)</u> | <u>\$ 5,740,991</u>   |

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The following schedule reflects the condensed Statement of Net Assets as of December 31, 2007 and 2006.

St. Landry Parish Government  
Net Assets  
Governmental Activities  
(in thousands)

|   | 2007             | 2006             |
|---|------------------|------------------|
| Assets:                                 |                  |                  |
| Current                                 | \$ 9,565         | \$ 8,397         |
| Capital assets                          | <u>5,741</u>     | <u>5,789</u>     |
| Total assets                            | <u>15,306</u>    | <u>14,186</u>    |
| Liabilities:                            |                  |                  |
| Current liabilities                     | 859              | 671              |
| Long-term liabilities                   | <u>908</u>       | <u>1,103</u>     |
| Total liabilities                       | <u>1,767</u>     | <u>1,774</u>     |
| Net assets:                             |                  |                  |
| Invested in capital assets, net of debt | 5,644            | 5,653            |
| Restricted                              | 2,421            | 2,245            |
| Unrestricted                            | <u>5,474</u>     | <u>4,514</u>     |
| Total net assets                        | <u>\$ 13,539</u> | <u>\$ 12,412</u> |

SLPG's net assets at year end total \$13.5 million. Approximately 42% (\$5.6 million) of SLPG's net assets as of December 31, 2007 reflects SLPG's investment in capital assets (land, buildings, furniture and equipment) net of any related outstanding debt used to acquire those assets. SLPG uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Another 18% of SLPG's net assets are subject to external restrictions on how they may be used. The remaining 40% (\$5.5 million) of net assets, referred to as unrestricted, may be used to meet the ongoing obligations of SLPG to citizens and creditors, including those mandated by law.

The following schedule provides a summary of changes in net assets for the year ended December 31, 2007 and 2006:

St. Landry Parish Government  
Changes in Net Assets  
Governmental Activities  
(in thousands)

|   | <u>2007</u>      | <u>2006</u>      |
|---|------------------|------------------|
| Revenues:   |                  |                  |
| Program revenues -  |                  |                  |
| Fines, fees and charges for services                            | \$ 1,094         | \$ 796           |
| Operating grants and contributions                              | 1,211            | 1,027            |
| Capital grants and contributions                                | 431              | 166              |
| General revenues -  |                  |                  |
| Taxes   | 6,950            | 6,545            |
| Royalties, commissions and fees                                 | 168              | 170              |
| 2% fire insurance rebate  | 306              | 286              |
| Grants and contributions not<br>restricted to specific purposes | 312              | 357              |
| Other   | <u>715</u>       | <u>319</u>       |
| Total revenues  | <u>11,187</u>    | <u>9,666</u>     |
| Expenses:   |                  |                  |
| General government  | 3,615            | 2,821            |
| Public safety   | 1,225            | 1,097            |
| Public works  | 4,341            | 3,764            |
| Health and welfare  | 846              | 933              |
| Interest on long-term debt                                      | <u>33</u>        | <u>44</u>        |
| Total expenses  | <u>10,060</u>    | <u>8,659</u>     |
| Change in net assets  | 1,127            | 1,007            |
| Net assets, beginning   | <u>12,412</u>    | <u>11,405</u>    |
| Net assets, ending  | <u>\$ 13,539</u> | <u>\$ 12,412</u> |

SLPG's total revenues were \$11.2 million and the total cost of all programs and services was \$10.1 million. Net assets increased \$1.1 million from operations during the year. As shown in the Statement of Activities, the amount that taxpayers financed was \$8.0 million since some of the cost of the governmental activities was paid by those who directly benefited from the programs (\$1.1 million) or by other governments and organizations that subsidized certain programs with grants and contributions \$1.6 million). Program revenues only covered 27% of total expenses. The remainder of expenses was paid with taxes and other revenues.

SLPG's activities include general government and public works which account for \$8.0 million or 79% of resources, followed by public safety and health and welfare.

## FINANCIAL ANALYSIS OF GOVERNMENT FUNDS

As noted earlier, SLPG uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of SLPG's governmental funds is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing SLPG's financing requirements. In particular, *unreserved fund balance* may serve as useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the fiscal year, SLPG's governmental funds reported combined ending fund balances of \$9.0 million, a increase of \$940,000 or 12% from the prior year. Approximately 65% of total amount (\$5.8 million) constitutes *unreserved fund balance*, comprised of the general fund (\$1.7 million), special revenue funds (\$3.8 million), and capital project funds (\$.3 million). The remainder of fund balance is reserved for (1) prisoner expense and jury witness fees, (2) judicial expenses, and (3) debt service or designated by SLPG for specific purposes.

The General Fund is the chief operating fund of SLPG. At the end of the fiscal year, total fund balance of the General Fund was \$2.56 million. Compared with total fund balance of \$2.37 million at the end of 2006, which is an increase of approximately \$188,000 during 2007.

## GENERAL FUND BUDGETARY HIGHLIGHTS

When actual results for 2007 are compared with the final budget, revenues and other financing sources exceeded projections by \$547,000 while expenditures including other financing uses were \$1.3 million more than appropriated; resulting in negative variance of \$737,000 of expenditures over revenues. The favorable revenue variance is attributable to advalorem taxes, various reimbursements and licenses and permits (primarily, building inspection fees). The unfavorable expenditures variance is attributable to capital outlay expenditures, (not included in the adopted budgets), building inspection costs, judicial expenses, and public works. See page 45 for detailed analysis of the budget to actual comparisons.

## CAPITAL ASSET AND DEBT ADMINISTRATION

*Capital Assets:* SLPG's investment in capital assets as of December 31, 2007 totaled to \$5.7 million (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, furniture and equipment. The net decrease in SLPG's investment in capital assets for current fiscal year was \$48,000. See page 3 for a recap activities affecting capital assets during 2007.

Additional information on the SLPG's capital assets can be found in Note 8 of this report.

*Long-term Debt:* At the end of the current fiscal year, SLPG had total bonded debt outstanding of \$744,000. This amount comprises debt backed by the full faith and credit of SLPG. In addition to bonds payable, SLPG has approximately \$420,000 million of other long-term debt. The following schedule provides a summary of debt outstanding as of December 31, 2007:



St. Landry Parish Government  
Summary of Outstanding Debt  
Governmental Activities  
(in thousands)

|                          |                 |
|--------------------------|-----------------|
| Public improvement bonds | \$ 736          |
| Paving certificates      | 8               |
| Claims payable           | 261             |
| Compensated absences     | 62              |
| Equipment note           | 97              |
|                          | <u>\$ 1,164</u> |

SLPG paid \$292,000 of principal debt outstanding during the current year.

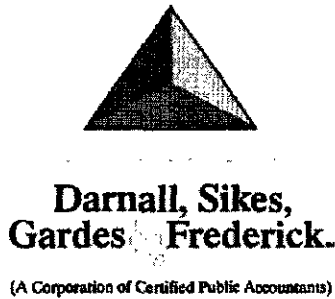
**ECONOMIC CONDITIONS AFFECTING THE PARISH**

The Parish's primary sources of revenue are ad valorem taxes, slot tax, and state revenues. The Parish anticipates continued levels of these revenues for the upcoming year. The Parish experienced a 10% increase in ad valorem tax revenues and a 14% increase in state revenues in the current year.

SLPG's ad valorem tax is the major revenue source in the General Fund making up 26% of budgeted revenues for 2007.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the finances of SLPG and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the St. Landry Parish Government, P.O. Drawer 1550, Opelousas, Louisiana, 70571-1550.



## INDEPENDENT AUDITOR'S REPORT

The Honorable Don Menard, President  
and Members of the Parish Council  
St. Landry Parish Government  
Opelousas, Louisiana

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the St. Landry Parish Government, as of and for the year ended December 31, 2007, which collectively comprise the St. Landry Parish Government's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of St. Landry Parish Government. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

The financial statements referred to above include the financial activities of the primary government and eight component units, including those for which the Parish maintains financial records. Financial activities of other component units that form the reporting entity are not included. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the primary government unless St. Landry Parish Government also issues financial statements for the financial reporting entity that include the financial data for its component units. St. Landry Parish Government has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, liabilities, net assets, revenues, and expenses of the aggregate discretely presented component units that would have been reported is not readily determinable. In addition, the assets, liabilities, fund balances, revenues, and expenditures of the aggregate remaining fund information would have increased by an amount not readily determinable.

2000 Kaliste Saloom Rd.  
Suite 300  
Lafayette, LA 70508  
Phone: 337.232.3312  
Fax: 337.237.3614

1231 E. Laurel Ave.  
Eunice, LA 70535  
Phone: 337.457.4146  
Fax: 337.457.5060

1201 Brashear Ave.  
Suite 301  
Morgan City, LA 70380  
Phone: 985.384.6264  
Fax: 985.384.8140

203 S. Jefferson Street  
Abbeville, LA 70510  
Phone: 337.893.5470  
Fax: 337.893.5470

Member of:  
American Institute of  
Certified Public Accountants  
Society of Louisiana  
Certified Public Accountants  
[www.dsfcpas.com](http://www.dsfcpas.com)

Eugene H. Darnall, CPA, Retired 1990  
Paula D. Bihm, CPA, Deceased 2002

E. Larry Sikes, CPA/PFS, CVA, CFP™  
Danny P. Frederick, CPA  
Clayton E. Darnall, CPA, CVA  
Eugene H. Darnall, III, CPA  
Stephanie M. Higginbotham, CPA  
John P. Armato, CPA  
J. Stephen Gardes, CPA, CVA  
Jennifer S. Ziegler, CPA/PFS, CFP™  
Chris A. Miller, CPA, CVA  
Stephen R. Dischler, MBA, CPA  
Steven G. Moosa, CPA  
M. Rebecca Gardes, CPA  
Pamela Mayeux Bonin, CPA, CVA  
Joan B. Moody, CPA  
Erich G. Loewer, III, CPA, M.S. TAX  
Lauren F. Hebert, CPA  
Barbara Ann Watts, CPA

Kathleen T. Darnall, CPA  
Barbara A. Clark, CPA  
Michelle B. Hanks, CPA  
Jeremy C. Meaux, CPA  
Kevin S. Young, CPA  
Barbara Ann Watts, CPA  
Adam J. Curry, CPA  
Chad M. Bailey, CPA  
Carol C. Guillory, CPA  
Christy S. Dew, CPA  
Emily J. LeBoeuf, CPA  
Rachel W. Ashford, CPA  
Dustin R. Buck, CPA  
Veronica LeBleu, CPA  
Jacob C. Roberie, CPA  
Tara E. LeBoeuf, CPA

In our opinion, because of the omission of the discretely presented component units, as discussed above, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the aggregated discretely presented component units of the St. Landry Parish Government as of December 31, 2007, or the changes in financial position thereof for the year then ended.

Further, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the St. Landry Parish Government, as of December 31, 2007, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2008 on our consideration of the St. Landry Parish Government's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements and other matters. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 1 through 6 and 45 through 47 are not a required part of the basic financial statements but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise St. Landry Parish Government's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the St. Landry Parish Government. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Dannall, Sikes, Gaudes & Frederick*

A Corporation of Certified Public Accountants

Eunice, Louisiana  
June 16, 2008

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Statement of Net Assets  
December 31, 2007

|   | Governmental<br>Activities | Component<br>Units  | Total                |
|---|----------------------------|---------------------|----------------------|
| <b>ASSETS</b>                                   |                            |                     |                      |
| Current assets:                                 |                            |                     |                      |
| Cash and interest-bearing deposits              | \$ 5,034,448               | \$ 1,331,813        | \$ 6,366,261         |
| Receivables, net                                | 4,206,483                  | 597,251             | 4,803,734            |
| Prepaid expenditures                            | 17,291                     | -                   | 17,291               |
| Due from agency funds                           | 300,495                    | -                   | 300,495              |
| Due from component units                        | 1,132                      | -                   | 1,132                |
| Due from other government                       | 5,038                      | -                   | 5,038                |
| Total current assets                            | <u>9,564,887</u>           | <u>1,929,064</u>    | <u>11,493,951</u>    |
| Noncurrent assets:                              |                            |                     |                      |
| Capital assets, net                             | <u>5,740,991</u>           | <u>2,213,220</u>    | <u>7,954,211</u>     |
| Total assets                                    | <u>15,305,878</u>          | <u>4,142,284</u>    | <u>19,448,162</u>    |
| <b>LIABILITIES</b>                              |                            |                     |                      |
| Current liabilities:                            |                            |                     |                      |
| Accounts payable                                | 538,156                    | 209,951             | 748,107              |
| Bonds payable                                   | 194,832                    | 10,000              | 204,832              |
| Accrued interest                                | 16,146                     | 9,291               | 25,437               |
| Deferred revenue                                | 37,159                     | -                   | 37,159               |
| Compensated absences                            | 62,420                     | 32,670              | 95,090               |
| Due to primary government                       | -                          | 1,132               | 1,132                |
| Due to agency funds                             | 220                        | -                   | 220                  |
| Due to other government                         | 10,000                     | -                   | 10,000               |
| Total current liabilities                       | <u>858,933</u>             | <u>263,044</u>      | <u>1,121,977</u>     |
| Noncurrent liabilities:                         |                            |                     |                      |
| Claims payable                                  | 261,442                    | -                   | 261,442              |
| Bonds payable                                   | 646,565                    | 240,000             | 886,565              |
| Total noncurrent liabilities                    | <u>908,007</u>             | <u>240,000</u>      | <u>1,148,007</u>     |
| Total liabilities                               | <u>1,766,940</u>           | <u>503,044</u>      | <u>2,269,984</u>     |
| <b>NET ASSETS</b>                               |                            |                     |                      |
| Invested in capital assets, net of related debt | 5,643,952                  | 2,213,220           | 7,857,172            |
| Restricted for debt service                     | 2,285,580                  | 250,000             | 2,535,580            |
| Restricted - other                              | 135,187                    | -                   | 135,187              |
| Unrestricted                                    | 5,474,219                  | 1,176,020           | 6,650,239            |
| Total net assets                                | <u>\$ 13,538,938</u>       | <u>\$ 3,639,240</u> | <u>\$ 17,178,178</u> |

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Statement of Activities  
Year Ended December 31, 2007

| Activities                      | Expenses             | Program Revenues                           |  |  |
|---------------------------------|----------------------|--|--|--|
|                                 |                      | Fees, Fines<br>and Charges<br>For Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions |
| Governmental activities:        |                      |  |  |  |
| General government              | \$ 3,616,104         | \$ 975,854                                 | \$ -                                     | \$ -                                   |
| Public safety                   | 1,224,563            | 117,966                                    | 131,929                                  | 430,948                                |
| Public works                    | 4,340,737            | -  | 1,075,493                                | -                                      |
| Health and welfare              | 846,087              | -  | 3,442                                    | -                                      |
| Interest on long-term debt      | 33,177               | -  | -  | -                                      |
| Total governmental activities   | <u>10,060,668</u>    | <u>1,093,820</u>                           | <u>1,210,864</u>                         | <u>430,948</u>                         |
| Component Units:                |                      |  |  |  |
| Tourist Commission              | 234,076              | -  | -  | -                                      |
| Historical Development          | -                    | -  | -  | -                                      |
| Criminal Court                  | 215,049              | 203,610                                    | -  | -                                      |
| Workforce Investment Board      | 5,784,166            | -  | 5,653,709                                | -                                      |
| Airport Authority               | 200,725              | 162,493                                    | -  | -                                      |
| Ag Arena Authority              | 8,285                | 11,860                                     | -  | -                                      |
| Registrar of Voters             | 26,621               | -  | -  | -                                      |
| Fire Protection District No. 6  | 157,931              | -  | -  | -                                      |
| Total component unit activities | <u>6,626,853</u>     | <u>377,963</u>                             | <u>5,653,709</u>                         | <u>-</u>                               |
| Total                           | <u>\$ 16,687,521</u> | <u>\$ 1,471,783</u>                        | <u>\$ 6,864,573</u>                      | <u>\$ 430,948</u>                      |

General revenues:

Taxes -

Property taxes - general  
Hotel/motel tax  
4% slot tax  
Video poker  
Severance tax  
Insurance premium tax  
Alcohol tax

Royalties, commissions and fees

2% fire insurance rebate

Payments in lieu of taxes

Grants and contributions not restricted to  
specific programs -

State sources

Interest and investment earnings

Special item - proceeds from sale of equipment

Special item - W/C refund

Miscellaneous

Total general revenues and transfers

Change in net assets

Net assets - December 31, 2006

Net assets - December 31, 2007

Net (Expense) Revenues and  
Changes in Net Assets

| Governmental<br>Activities | Component<br>Units  | Total                 |
|----------------------------|---------------------|-----------------------|
| \$ (2,640,250)             | \$ -                | \$ (2,640,250)        |
| (543,720)                  | -                   | (543,720)             |
| (3,265,244)                | -                   | (3,265,244)           |
| (842,645)                  | -                   | (842,645)             |
| <u>(33,177)</u>            | <u>-</u>            | <u>(33,177)</u>       |
| <u>(7,325,036)</u>         | <u>-</u>            | <u>(7,325,036)</u>    |
| -                          | (234,076)           | (234,076)             |
| -                          | -                   | -                     |
| -                          | (11,439)            | (11,439)              |
| -                          | (130,457)           | (130,457)             |
| -                          | (38,232)            | (38,232)              |
| -                          | 3,575               | 3,575                 |
| -                          | (26,621)            | (26,621)              |
| <u>-</u>                   | <u>(157,931)</u>    | <u>(157,931)</u>      |
| <u>-</u>                   | <u>(595,181)</u>    | <u>(595,181)</u>      |
| <u>\$ (7,325,036)</u>      | <u>\$ (595,181)</u> | <u>\$ (7,920,217)</u> |
| <br>                       |                     |                       |
| \$ 3,492,491               | \$ 347,488          | \$ 3,839,979          |
| 134,743                    | 303,592             | 438,335               |
| 1,948,871                  | 84,969              | 2,033,840             |
| 411,282                    | -                   | 411,282               |
| 799,713                    | -                   | 799,713               |
| 112,607                    | -                   | 112,607               |
| 24,507                     | -                   | 24,507                |
| 168,149                    | -                   | 168,149               |
| 306,162                    | -                   | 306,162               |
| 25,351                     | -                   | 25,351                |
| <br>                       |                     |                       |
| 312,368                    | 198,690             | 511,058               |
| 161,933                    | 16,881              | 178,814               |
| 14,023                     | -                   | 14,023                |
| 61,501                     | -                   | 61,501                |
| <u>478,148</u>             | <u>25,774</u>       | <u>503,922</u>        |
| <u>8,451,849</u>           | <u>977,394</u>      | <u>9,429,243</u>      |
| <br>                       |                     |                       |
| 1,126,813                  | 382,213             | 1,509,026             |
| <u>12,412,125</u>          | <u>3,257,027</u>    | <u>15,669,152</u>     |
| <u>\$ 13,538,938</u>       | <u>\$ 3,639,240</u> | <u>\$ 17,178,178</u>  |

The accompanying notes are an integral part of the basic financial statements.



**FUND FINANCIAL STATEMENTS (FFS)**

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Balance Sheet  
Governmental Funds  
December 31, 2007

| ASSETS  | General<br>Fund     | Road and Bridge<br>Maintenance<br>Fund |
|---|---------------------|--|
| Cash and interest-bearing deposits                  | \$ 691,383          | \$ 220,164                             |
| Receivables   | 1,788,784           | 70,045                                 |
| Prepaid items                                       | 3,602               | 13,689                                 |
| Due from other funds                                | 281,558             | -                                      |
| Due from agency funds                               | 80,783              | 198,029                                |
| Due from component units                            | 1,132               | -                                      |
| Due from other governments                          | 38                  | 5,000                                  |
| Total assets  | <u>\$ 2,847,280</u> | <u>\$ 506,927</u>                      |
| LIABILITIES AND FUND BALANCES                       |                     |  |
| Liabilities:  |                     |  |
| Accounts payable                                    | \$ 239,709          | \$ 96,713                              |
| Due to other funds                                  | 206                 | 122,471                                |
| Due to other government                             | 10,000              | -                                      |
| Due to agency funds                                 | 220                 | -                                      |
| Deferred revenue                                    | 37,159              | -                                      |
| Total liabilities                                   | <u>287,294</u>      | <u>219,184</u>                         |
| Fund balances:                                      |                     |  |
| Reserved for prisoner expense and jury witness fees | 33,036              | -                                      |
| Reserved for judicial expenses                      | 102,151             | -                                      |
| Reserved for debt service                           | -                   | -                                      |
| Unreserved, designated                              | 738,073             | -                                      |
| Unreserved, undesignated, reported in -             |                     |  |
| General fund  | 1,686,726           | -                                      |
| Special revenue funds                               | -                   | 287,743                                |
| Capital projects funds                              | -                   | -                                      |
| Total fund balances                                 | <u>2,559,986</u>    | <u>287,743</u>                         |
| Total liabilities and fund balances                 | <u>\$ 2,847,280</u> | <u>\$ 506,927</u>                      |

| Health Unit<br>Maintenance<br>Fund | Jail Tax<br>Sinking<br>Fund | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|------------------------------------|-----------------------------|--------------------------------|--------------------------------|
| \$ 433,809                         | \$ 1,116,334                | \$ 2,572,758                   | \$ 5,034,448                   |
| 969,287                            | -                           | 1,378,367                      | 4,206,483                      |
| -                                  | -                           | -                              | 17,291                         |
| -                                  | -                           | 34,782                         | 316,340                        |
| 18,714                             | -                           | 2,969                          | 300,495                        |
| -                                  | -                           | -                              | 1,132                          |
| -                                  | -                           | -                              | 5,038                          |
| <u>\$ 1,421,810</u>                | <u>\$ 1,116,334</u>         | <u>\$ 3,988,876</u>            | <u>\$ 9,881,227</u>            |
| <br>                               |                             |                                |                                |
| \$ 62,349                          | \$ -                        | \$ 139,385                     | \$ 538,156                     |
| 47,234                             | -                           | 146,429                        | 316,340                        |
| -                                  | -                           | -                              | 10,000                         |
| -                                  | -                           | -                              | 220                            |
| -                                  | -                           | -                              | 37,159                         |
| <u>109,583</u>                     | <u>-</u>                    | <u>285,814</u>                 | <u>901,875</u>                 |
| <br>                               |                             |                                |                                |
| -                                  | -                           | -                              | 33,036                         |
| -                                  | -                           | -                              | 102,151                        |
| -                                  | 1,116,334                   | 1,169,246                      | 2,285,580                      |
| -                                  | -                           | -                              | 738,073                        |
| <br>                               |                             |                                |                                |
| -                                  | -                           | -                              | 1,686,726                      |
| 1,312,227                          | -                           | 2,236,902                      | 3,836,872                      |
| -                                  | -                           | 296,914                        | 296,914                        |
| <u>1,312,227</u>                   | <u>1,116,334</u>            | <u>3,703,062</u>               | <u>8,979,352</u>               |
| <br>                               |                             |                                |                                |
| <u>\$ 1,421,810</u>                | <u>\$ 1,116,334</u>         | <u>\$ 3,988,876</u>            | <u>\$ 9,881,227</u>            |

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Reconciliation of Governmental Funds  
Balance Sheet to the Statement of Net Assets  
December 31, 2007

|  |                  |                      |
|--|------------------|----------------------|
| Total fund balances for governmental funds at December 31, 2007  |                  | \$ 8,979,352         |
| Total net assets reported for governmental activities in the statement of net assets is different because:   |                  |                      |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of: |                  |                      |
| Land   | \$ 455,943       |                      |
| Buildings and improvements, net of \$9,207,430 accumulated depreciation  | 3,606,561        |                      |
| Equipment, furniture, and fixtures, net of \$861,416 accumulated depreciation  | 1,574,808        |                      |
| Vehicles, net of \$90,489 accumulated depreciation   | <u>103,679</u>   | 5,740,991            |
| Compensated absences payable   | (62,420)         |                      |
| Claims payable   | (261,442)        |                      |
| Accrued interest payable   | (16,146)         |                      |
| Bonds payable  | <u>(841,397)</u> | <u>(1,181,405)</u>   |
| Total net assets of governmental activities at December 31, 2007   |                  | <u>\$ 13,538,938</u> |

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
Year Ended December 31, 2007

|   | General<br>Fund     | Road and Bridge<br>Maintenance<br>Fund | Health Unit<br>Maintenance<br>Fund |
|---|---------------------|--|------------------------------------|
| <b>Revenues:</b>                          |                     |  |                                    |
| Ad valorem tax                            | \$ 1,246,267        | \$ -                                   | \$ 930,636                         |
| Alcohol tax                               | 24,507              | -                                      | -                                  |
| Slot tax                                  | -                   | 1,948,871                              | -                                  |
| Royalties, commissions and franchise fees | 174,699             | -                                      | -                                  |
| Fines and forfeits                        | 374,065             | -                                      | -                                  |
| Licenses and permits                      | 721,755             | -                                      | -                                  |
| Federal grants                            | 402,055             | -                                      | -                                  |
| Intergovernmental revenues -              |                     |  |                                    |
| State revenues:                           |                     |  |                                    |
| Parish transportation funds               | -                   | 865,493                                | -                                  |
| State revenue sharing (net)               | 99,666              | -                                      | 129,948                            |
| Severance tax                             | 799,714             | -                                      | -                                  |
| 2% fire insurance rebate                  | 306,162             | -                                      | -                                  |
| Insurance premium tax                     | 112,607             | -                                      | -                                  |
| Grants                                    | -                   | -                                      | -                                  |
| Video poker                               | 411,282             | -                                      | -                                  |
| Solid waste disposal commission           | -                   | -                                      | -                                  |
| Use of money and property                 | 38,253              | 7,912                                  | 17,887                             |
| Other revenues                            | 301,656             | 175,945                                | 41,711                             |
| Total revenues                            | <u>5,012,688</u>    | <u>2,998,221</u>                       | <u>1,120,182</u>                   |
| <b>Expenditures:</b>                      |                     |  |                                    |
| Current -                                 |                     |  |                                    |
| General government:                       |                     |  |                                    |
| Legislative                               | \$ 334,702          | \$ -                                   | \$ -                               |
| Judicial                                  | 1,713,316           | -                                      | -                                  |
| Elections                                 | 79,708              | -                                      | -                                  |
| Finance and administrative                | 344,353             | -                                      | -                                  |
| Other                                     | 1,099,481           | -                                      | -                                  |
| Public safety                             | 582,855             | -                                      | -                                  |
| Public works                              | 267,509             | 3,043,631                              | -                                  |
| Health and welfare                        | -                   | -                                      | 812,818                            |
| Capital outlay                            | 568,488             | 22,796                                 | 18,688                             |
| Debt service -                            |                     |  |                                    |
| Principal retirement                      | -                   | 39,429                                 | -                                  |
| Interest and fiscal charges               | -                   | 6,222                                  | -                                  |
| Total expenditures                        | <u>4,990,412</u>    | <u>3,112,078</u>                       | <u>831,506</u>                     |
| Excess of revenues over expenditures      | <u>22,276</u>       | <u>(113,857)</u>                       | <u>288,676</u>                     |
| <b>Other financing sources (uses):</b>    |                     |  |                                    |
| Administrative fees                       | 223,307             | (122,471)                              | (42,866)                           |
| Operating transfers in                    | -                   | 2,071                                  | -                                  |
| Operating transfers out                   | (57,777)            | (6,300)                                | -                                  |
| Total other financing sources (uses)      | <u>165,530</u>      | <u>(126,700)</u>                       | <u>(42,866)</u>                    |
| Net changes in fund balance               | 187,806             | (240,557)                              | 245,810                            |
| Fund balances, beginning                  | <u>2,372,180</u>    | <u>528,300</u>                         | <u>1,066,417</u>                   |
| Fund balances, ending                     | <u>\$ 2,559,986</u> | <u>\$ 287,743</u>                      | <u>\$ 1,312,227</u>                |

| Jail Tax<br>Sinking<br>Fund | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|-----------------------------|--------------------------------|--------------------------------|
| \$ -                        | \$ 1,315,589                   | \$ 3,492,492                   |
| -                           | -                              | 24,507                         |
| -                           | -                              | 1,948,871                      |
| -                           | -                              | 174,699                        |
| -                           | 3,647                          | 377,712                        |
| -                           | -                              | 721,755                        |
| -                           | -                              | 402,055                        |
| -                           | -                              | 865,493                        |
| -                           | 141,312                        | 370,926                        |
| -                           | -                              | 799,714                        |
| -                           | -                              | 306,162                        |
| -                           | -                              | 112,607                        |
| -                           | 164,263                        | 164,263                        |
| -                           | -                              | 411,282                        |
| -                           | 210,000                        | 210,000                        |
| 30,975                      | 47,821                         | 142,848                        |
| -                           | <u>137,200</u>                 | <u>656,512</u>                 |
| <u>30,975</u>               | <u>2,019,832</u>               | <u>11,181,898</u>              |
| \$ 600                      | \$ 11,596                      | \$ 346,898                     |
| -                           | -                              | 1,713,316                      |
| -                           | -                              | 79,708                         |
| -                           | -                              | 344,353                        |
| -                           | -                              | 1,099,481                      |
| -                           | 430,058                        | 1,012,913                      |
| -                           | 604,916                        | 3,916,056                      |
| -                           | -                              | 812,818                        |
| -                           | 35,760                         | 645,732                        |
| -                           | 193,179                        | 232,608                        |
| -                           | <u>32,236</u>                  | <u>38,458</u>                  |
| <u>600</u>                  | <u>1,307,745</u>               | <u>10,242,341</u>              |
| <u>30,375</u>               | <u>712,087</u>                 | <u>939,557</u>                 |
| -                           | (57,492)                       | 478                            |
| -                           | 192,452                        | 194,523                        |
| -                           | <u>(130,446)</u>               | <u>(194,523)</u>               |
| -                           | <u>4,514</u>                   | <u>478</u>                     |
| 30,375                      | 716,601                        | 940,035                        |
| <u>1,085,959</u>            | <u>2,986,461</u>               | <u>8,039,317</u>               |
| <u>\$ 1,116,334</u>         | <u>\$ 3,703,062</u>            | <u>\$ 8,979,352</u>            |

The accompanying notes are an integral part of the basic financial statements.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Reconciliation of Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
Year Ended December 31, 2007

|  |            |
|--|------------|
| Total net changes in fund balances at December 31, 2007 per Statement of Revenues, Expenditures and Changes in Fund Balances | \$ 940,035 |
|--|------------|

The change in net assets reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

|   |                  |          |
|---|------------------|----------|
| Capital outlay is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances | \$ 626,214       |          |
| Depreciation expense for the year ended December 31, 2007   | <u>(674,320)</u> | (48,106) |

Governmental funds report bonded debt repayments as expenditures. However, those expenditures do not appear in the statement of activities since the payments are applied against the bond payable balance on the statement of net assets

232,608

|  |         |
|--|---------|
| Excess of compensated absences accrued over amounts paid | (3,005) |
|--|---------|

Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis

5,281

|  |                     |
|--|---------------------|
| Total changes in net assets at December 31, 2007 per Statement of Activities | <u>\$ 1,126,813</u> |
|--|---------------------|

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Statement of Net Assets  
Fiduciary Funds  
December 31, 2007

|                               | Agency Funds      |                                 |                   |
|-------------------------------|-------------------|---------------------------------|-------------------|
|                               | Payroll<br>Fund   | Adjudicated<br>Property<br>Fund | Racino<br>Fund    |
| <b>ASSETS</b>                 |                   |                                 |                   |
| Cash, including time deposits | \$ 134,598        | \$ 127,818                      | \$ -              |
| Receivables                   | -                 | -                               | 301,631           |
| Due from other funds          | -                 | -                               | 1,698             |
|                               | <u>\$ 134,598</u> | <u>\$ 127,818</u>               | <u>\$ 303,329</u> |
| <b>LIABILITIES</b>            |                   |                                 |                   |
| Bank overdraft                | \$ -              | \$ -                            | \$ 218            |
| Due to other funds            | 134,598           | -                               | 167,377           |
| Due to other governments      | -                 | 127,818                         | 135,734           |
| Total liabilities             | <u>\$ 134,598</u> | <u>\$ 127,818</u>               | <u>\$ 303,329</u> |

The accompanying notes are an integral part of the basic financial statements.



## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the St. Landry Parish Government are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Parish's accounting policies are described below.

##### A. Reporting Entity

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

##### Primary Government -

Effective January 1, 2004, the St. Landry Parish Home Rule Charter Commission has proposed, and the electors have adopted, under the authority of Article VI, Section 5 of the Louisiana Constitution of 1974, a home rule charter which shall be known as the president-council form of government and shall, replace the previously existing police jury form of government. This form of government shall consist of an elected parish president, who will be its chief executive officer and head of the parish government's executive branch and an elected council, which shall constitute the legislative branch of the government consisting of thirteen members elected from single member districts for four-year terms.

The St. Landry Parish Government is a governmental subdivision of the State of Louisiana, and as provided by the home rule charter, is authorized to exercise any power and perform any function necessary or requisite for proper management of its affairs.

##### Component Units -

Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.

## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Whether the primary government's governing authority (Parish Council or Parish President) appoints a majority of board members of the potential component unit.
3. Fiscal interdependency between the primary government and the potential component unit.
4. Imposition of will by the primary government on the potential component unit.
5. Financial benefit/burden relationship between the primary government and the potential component unit.

Based on the above criteria, the Parish Government has determined that the following organizations are component units and should be part of the financial reporting entity:

Agricultural Arena Authority  
Community Action Agency  
Workforce Investment Board  
Bayou Mallet and Plaquemine Gravity Drainage District No. 10  
Bayou Plaquemine Gravity Drainage District No. 12  
Bellevue and Coulee Croche Gravity Drainage District No. 20  
Consolidated Gravity Drainage District No. 1 of Ward 3  
Coulee Croche Gravity Drainage District No. 22  
East St. Landry Consolidated Gravity Drainage District No. 1  
Eunice Gravity District No. 9  
Faquetique Drainage District No. 1  
Gravity Drainage District No. 14  
Gravity Drainage District No. 1 of Ward 2  
Lawtell Gravity Drainage District No. 11  
Prairie Basse Gravity Drainage District No. 15  
Fire Protection District No. 1  
Fire Protection District No. 2  
Fire Protection District No. 3  
Fire Protection District No. 4  
Fire Protection District No. 5  
Fire Protection District No. 6  
Fire Protection District No. 7  
Road District No. 4 Commission  
Road District No. 5 Commission  
Road District No. 6 Commission  
St. Landry Parish Historical Development Commission  
St. Landry Parish Tourist Commission  
St. Landry Parish Communications District  
Twenty-Seventh Judicial District Criminal Court  
The First Hospital Service District  
Hospital Service District No. 1  
Hospital Service District No. 2

## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Sewerage District No. 1  
Solid Waste Disposal Commission  
South St. Landry Library District  
St. Landry Parish Airport Authority  
St. Landry Parish Registrar of Voters

For financial reporting purposes, the Parish has chosen to issue financial statements of the St. Landry Parish Government, primary government, and certain component units, including those whose accounting records are maintained by the Parish. The component units included are the Agricultural Arena Authority, Workforce Investment Board, Fire Protection District No. 6, St. Landry Parish Airport Authority, Twenty-Seventh Judicial District Criminal Court Fund, the St. Landry Parish Historical Development Commission, the St. Landry Parish Tourist Commission, and the St. Landry Parish Registrar of Voters. These component units are discretely presented in a separate column in the government-wide financial statements. As such, the accompanying financial statements are not in conformity with generally accepted accounting principles.

#### B. Basis of Presentation

The Parish's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary-government and its component units and the fund financial statements (individual major fund and combined nonmajor funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

#### Government-wide financial statements -

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. An exception of this general rule is contributions between the primary government and its component units which are reported as external transactions. All of the Parish's activities are considered governmental and as such the statements report the governmental activities of the Parish. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net assets, the amounts are presented on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Parish's net assets are reported in three parts - invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Parish first utilizes restricted resources to finance qualifying activities.

## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The government-wide statement of activities reports both the gross and net cost of each of the Parish's functions. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function. Operating grants include operating specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The net cost (by function) is normally covered by general revenue (property, sales and use taxes, intergovernmental revenues, investment income, etc.).

The Parish does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of General Fund services provided (finance, personnel, purchasing, etc.). This fee is eliminated by reducing the revenue in the General Fund and the expense in the paying fund because the expense is not a direct expense of the program to which it was charged.

The government-wide focus is more on the sustainability of the Parish as an entity and the change in the Parish's net assets resulting from the current year's activities.

#### Fund financial statements -

The fund financial statements provide information about the Parish's funds. Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

The Parish reports the following major governmental funds:

#### General Fund

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted in other funds.

#### Road and Bridge Maintenance Fund

The Road and Bridge Maintenance Fund accounts for the maintenance and upkeep of the parish road systems. Major means of financing are provided by the State of Louisiana Parish Transportation Fund, portion of a slot machine tax collected from the Evangeline Downs Racino facility, and grants received from the United States Department of Transportation through, Louisiana Department of Transportation and Development.

## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

##### Health Unit Maintenance Fund

The Health Unit Maintenance Fund accounts for the maintenance of several health units which provide health and welfare services to the citizens of the parish. Major means of financing are provided by ad valorem taxes, state revenue sharing, and interest earned on investments.

##### Jail Tax Sinking Fund

The Jail Tax Sinking Fund accounts for the accumulation of monies for the payment of \$1,500,000 of general obligation bonds issued April 1, 1980 (refunded and reissued April 12, 1993). Proceeds of the bond issue were used to construct a parish jail. Financing is provided by an ad valorem tax levied upon properties located in the parish.

In addition, the Parish reports the following:

Agency funds account for assets held by the Parish in a purely custodial capacity. The reporting entity includes two agency funds; adjudicated property fund and Racino fund. Since agency funds are custodial in nature (i.e., assets equal liabilities), they do not involve the measurement of results of operations.

The emphasis in fund financial statements is on the major funds. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses) for the determination of major funds. The nonmajor funds are combined in a single column in the fund financial statements.

#### C. Basis of Accounting

##### Government-wide financial statements -

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Parish gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

##### Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they are matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

##### D. Budget and Budgetary Accounting

The St. Landry Parish Government adopts budgets for the General and Special Revenue Funds. Budgets are prepared on a modified accrual basis of accounting.

The proposed budgets are published in the official journal and made available for public inspection.

The final budget must be adopted by the Parish no later than the last day of the preceding year. The budget should be amended when expenditures in any fund exceed appropriations by 5 percent or more or when actual and projected revenues do not meet appropriated revenues by 5 percent or more.

Operating appropriations, to the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.

Formal budgetary integration is not employed as a part of the accounting system; however, routine budget comparisons are made prior to expending funds.

##### E. Transfers and Interfund Loans

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables and payables.

# ST. LANDRY PARISH GOVERNMENT

## Notes to Financial Statements

### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### F. Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less.

#### G. Allowance for Authorized Changes

Allowance for authorized changes are recorded to reflect authorized changes in assessed ad valorem taxes.

#### H. Inventory

Inventory items are recorded as expenditures when purchased. There are no significant amounts on hand at year-end.

#### I. Bond discounts/issuance costs

In governmental funds, bond discounts and issuance costs are recognized in the current period. In the government-wide statements, bond discount and issuance costs are deferred and amortized over the terms of the bonds to which such discounts and costs apply.

#### J. Fixed assets

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are reported in the government-wide or fund financial statements.

##### Government-wide statements -

In the government-wide financial statements, fixed assets are accounted for as capital assets. All capital assets are capitalized at historical cost, or estimated historical cost for assets where actual historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. Prior to January 1, 2003, governmental funds' infrastructure assets were not capitalized. These assets are being accounted for prospectively.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets.

## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

|                            | <u>Years</u> |
|----------------------------|--------------|
| Land improvements          | 20 - 30      |
| Buildings and improvements | 10 - 40      |
| Furniture and equipment    | 5 - 20       |
| Infrastructure             | 20 - 50      |

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Fund financial statements -

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

#### K. Compensated Absences

For the primary government, full-time employees earn annual leave at the rate of 5 to 15 days per year, depending upon length of service. Five days of unused annual leave may be carried over from year to year. Full-time employees earn sick leave at the rate of eight days per year. Ninety days of unused sick leave may be carried over from year to year. Accumulated sick leave is forfeited upon separation; however, accumulated sick leave may be applied toward retirement.

For discretely presented component units, full-time employees of the Workforce Investment Board (WIB) earn annual leave at the rate of 12 to 24 days per year, depending upon length of service. Twenty days of accumulated annual leave may be carried forward at the end of each year. Full-time employees of WIB earn sick leave at the rate of 15 days per year. Ninety days of unused sick leave may be carried over from year to year. Accumulated sick leave is forfeited upon termination; however, may be credited toward retirement.

In the government-wide statements, accumulated unpaid vacation leave and associated related costs are accrued when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. In accordance with GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements," no compensated absences liability is recorded in the governmental fund financial statements.



## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

##### L. Long-term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of bonds payable, equipment notes payable, certificates of indebtedness, paving certificates, and estimated claims payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as expenditures.

##### M. Equity classifications

Government-wide statements -

Equity is classified as net assets and displayed in three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets (including restricted capital assets), net of accumulated depreciation and reduced by the outstanding balances of any bonds, certificates of indebtedness, paving certificates, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net assets — Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Fund financial statements -

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated.

# ST. LANDRY PARISH GOVERNMENT

## Notes to Financial Statements

### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### N. Interfund Transfers

Permanent reallocation of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual funds have been eliminated.

#### O. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

### NOTE 2 CASH AND CASH EQUIVALENTS

Under state laws, the Parish may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Parish may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana, the state sponsored investment pool and mutual funds consisting solely of government backed securities. At December 31, 2007, the Parish has cash and interest-bearing deposits (book balances) totaling \$6,628,677 as follows:

|                    | <u>Demand<br/>Deposits</u> |
|--------------------|----------------------------|
| Primary Government | \$ 5,034,448               |
| Agency Funds       | 262,416                    |
| Component Units    | <u>1,331,813</u>           |
|                    | <u>\$ 6,628,677</u>        |

These deposits are stated at cost, which approximates market. Under state laws, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

# ST. LANDRY PARISH GOVERNMENT

## Notes to Financial Statements

### NOTE 2 CASH AND CASH EQUIVALENTS (Continued)

Deposit balances (bank balances) at December 31, 2007, are as follows:

|               |                     |
|---------------|---------------------|
| Bank balances | <u>\$ 6,707,450</u> |
|---------------|---------------------|

At December 31, 2007, the deposits are secured as follows:

|                           |              |
|---------------------------|--------------|
| Federal deposit insurance | \$ 1,000,000 |
|---------------------------|--------------|

|                                 |                  |
|---------------------------------|------------------|
| Pledged securities (Category 3) | <u>9,274,386</u> |
|---------------------------------|------------------|

|       |                      |
|-------|----------------------|
| Total | <u>\$ 10,274,386</u> |
|-------|----------------------|

Pledged securities in Category 3 include uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Parish's name. Even though the pledged securities are considered uncollateralized (Category 3), Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish that the fiscal agent has failed to pay deposited funds upon demand.

### NOTE 3 RECEIVABLES

The following is a summary of receivables at December 31, 2007:

| Class of Receivables  | Primary Government  |                       |                    | Total               |
|-----------------------|---------------------|-----------------------|--------------------|---------------------|
|                       | General Fund        | Special Revenue Funds | Debt Service Funds |                     |
| Ad valorem taxes, net | \$ 1,231,717        | \$ 2,127,790          | \$ 153,148         | \$ 3,512,655        |
| Intergovernmental:    |                     |                       |                    |                     |
| Federal               | 27,060              | -                     | -                  | 27,060              |
| State                 | 491,292             | 126,980               | -                  | 618,272             |
| Other                 | <u>38,715</u>       | <u>9,781</u>          | <u>-</u>           | <u>48,496</u>       |
| Total                 | <u>\$ 1,788,784</u> | <u>\$ 2,264,551</u>   | <u>\$ 153,148</u>  | <u>\$ 4,206,483</u> |

| Class of Receivables  | Component Units   |
|-----------------------|-------------------|
| Ad valorem taxes, net | \$ 345,279        |
| Intergovernmental:    |                   |
| Federal               | 240,706           |
| State                 | <u>11,266</u>     |
| Total                 | <u>\$ 597,251</u> |

# ST. LANDRY PARISH GOVERNMENT

## Notes to Financial Statements

### NOTE 4 INTERFUND RECEIVABLES/PAYABLES

|  | Interfund<br>Receivables | Interfund<br>Payables |
|--|--------------------------|-----------------------|
| General Funds  | \$ 281,558               | \$ 206                |
| Special Revenue Funds:                                   |                          |                       |
| Road and Bridge Maintenance                              | -                        | 122,471               |
| Jail Maintenance   | 201                      | 46,523                |
| Health Unit Maintenance                                  | -                        | 47,234                |
| Coroner's Operational                                    | -                        | 258                   |
| Bayou Boeuf and Waxia Drainage District                  | -                        | 10,000                |
| Road District 12 of Ward 2 Maintenance                   | -                        | 6,589                 |
| Road District 1 of Ward 3 Maintenance                    | 18                       | 6,949                 |
| Road District 2 of Ward 1 Maintenance                    | -                        | 24,797                |
| Sub-Road District -                                      |                          |                       |
| No. 2 of Road District 11-A of Ward 1 Maintenance        | -                        | 5,939                 |
| No. 1 of Road District 3 of Ward 1 Maintenance           | 187                      | -                     |
| No. 1 of Election District 3 of Ward 1 Maintenance       | -                        | 36,287                |
| No. 1 of Road District 11-A Maintenance                  | -                        | 9,087                 |
| Debt Service Funds:                                      |                          |                       |
| Sub-Road District 1 of Road District 3 of Ward 1 Sinking | <u>34,376</u>            | <u>-</u>              |
|  | <u>\$ 316,340</u>        | <u>\$ 316,340</u>     |

### NOTE 5 FUND DEFICITS

There were no individual funds of the St. Landry Parish Government having deficits in fund balance at December 31, 2007.

### NOTE 6 PROPERTY TAXES

For the year ended December 31, 2007, property taxes were levied on property with assessed valuations totaling \$556,912,400 and were dedicated as follows:

#### Primary government -

##### Parishwide taxes:

|  |            |
|--|------------|
| Parish (within incorporated towns and cities)  | 1.90 mills |
| Parish (outside incorporated towns and cities) | 3.81 mills |
| Health Unit Maintenance                        | 2.21 mills |
| Jail Maintenance                               | 1.00 mills |

##### District taxes:

##### Road district taxes -

|                              |             |
|------------------------------|-------------|
| No. 12 of Ward 2 Maintenance | 5.12 mills  |
| No. 1 of Ward 3 Maintenance  | 10.31 mills |
| No. 2 of Ward 1 Maintenance  | 10.00 mills |

# ST. LANDRY PARISH GOVERNMENT

## Notes to Financial Statements

### NOTE 6 PROPERTY TAXES (Continued)

|  |                    |
|--|--------------------|
| Sub-road district taxes -                      |                    |
| No. 1 of Road District 11-A Sinking            | 6.50 mills         |
| No. 1 of Road District 11-A Maintenance        | 10.00 mills        |
| No. 2 of Road District 11-A Sinking            | 5.25 mills         |
| No. 2 of Road District 11-A Maintenance        | 10.00 mills        |
| No. 1 of Road District 3 of Ward 1 Maintenance | <u>10.00</u> mills |
|  | <u>76.10</u> mills |
| Component units -                              |                    |
| Fire Protection District No. 6 Sinking         | 5.06 mills         |
| Fire Protection District No. 6 Maintenance     | <u>4.86</u> mills  |
|  | <u>9.92</u> mills  |

### NOTE 7 ALLOWANCE FOR AUTHORIZED CHANGES

Taxes receivable are shown, net of allowance for authorized changes. This allowance consists of the amount estimated to be uncollectible at the end of the year plus (or minus) the amount of authorized changes to the tax roll.

The allowance set up in each fund type is as follows:

|                       |                  |
|-----------------------|------------------|
| General Fund          | \$ 26,685        |
| Special Revenue Funds | 45,075           |
| Debt Service Funds    | 2,952            |
| Component Units       | <u>7,326</u>     |
|                       | <u>\$ 82,038</u> |

### NOTE 8 CAPITAL ASSETS AND DEPRECIATION

#### Capital Assets

|                                       | Balance<br>01/01/07  | Additions         | Deletions          | Balance<br>12/31/07  |
|---------------------------------------|----------------------|-------------------|--------------------|----------------------|
| Primary Government:                   |                      |                   |                    |                      |
| Governmental activities -             |                      |                   |                    |                      |
| Capital assets not being depreciated: |                      |                   |                    |                      |
| Land                                  | <u>\$ 455,943</u>    | <u>\$ -</u>       | <u>\$ -</u>        | <u>\$ 455,943</u>    |
| Capital assets being depreciated:     |                      |                   |                    |                      |
| Buildings and improvements            | 12,813,991           | -                 | -                  | 12,813,991           |
| Vehicles                              | 160,062              | 65,845            | (37,545)           | 188,362              |
| Equipment, furniture and fixtures     | <u>2,216,537</u>     | <u>564,362</u>    | <u>(46,910)</u>    | <u>2,733,989</u>     |
|                                       | <u>\$ 15,190,590</u> | <u>\$ 630,207</u> | <u>\$ (84,455)</u> | <u>\$ 15,736,342</u> |

# ST. LANDRY PARISH GOVERNMENT

## Notes to Financial Statements

### NOTE 8 CAPITAL ASSETS AND DEPRECIATION (Continued)

|                                   | Balance<br>01/01/07 | Additions        | Deletions     | Balance<br>12/31/07 |
|-----------------------------------|---------------------|------------------|---------------|---------------------|
| Less accumulated depreciation:    |                     |                  |               |                     |
| Buildings and improvements        | \$ (8,905,531)      | \$ (301,899)     | \$ -          | \$ (9,207,430)      |
| Vehicles                          | (90,489)            | (28,208)         | 34,014        | (84,683)            |
| Equipment, furniture and fixtures | <u>(861,416)</u>    | <u>(344,213)</u> | <u>46,448</u> | <u>(1,159,181)</u>  |
|                                   | <u>(9,857,436)</u>  | <u>(674,320)</u> | <u>80,462</u> | <u>(10,451,294)</u> |

|   |                  |                 |                |                  |
|---|------------------|-----------------|----------------|------------------|
| Total capital assets being depreciated, net | <u>5,333,154</u> | <u>(44,113)</u> | <u>(3,993)</u> | <u>5,285,048</u> |
|---|------------------|-----------------|----------------|------------------|

|   |                     |                    |                   |                     |
|---|---------------------|--------------------|-------------------|---------------------|
| Governmental activities capital assets, net | <u>\$ 5,789,097</u> | <u>\$ (44,113)</u> | <u>\$ (3,993)</u> | <u>\$ 5,740,991</u> |
|---|---------------------|--------------------|-------------------|---------------------|

Depreciation was charged as follows:

#### Governmental activities:

##### General government -

Finance and administrative

\$ 28,891

Public safety

211,650

Public works

400,510

Health and welfare

33,269

Total governmental activities

depreciation expense

\$ 674,320

|                                       | Balance<br>01/01/07 | Additions        | Deletions       | Balance<br>12/31/07 |
|---------------------------------------|---------------------|------------------|-----------------|---------------------|
| Component Units:*                     |                     |                  |                 |                     |
| Airport Authority -                   |                     |                  |                 |                     |
| Governmental activities:              |                     |                  |                 |                     |
| Capital assets not being depreciated: |                     |                  |                 |                     |
| Land                                  | \$ 43,300           | \$ -             | \$ -            | \$ 43,300           |
| Construction in progress              | <u>19,777</u>       | <u>-</u>         | <u>(19,777)</u> | <u>-</u>            |
|                                       | <u>63,077</u>       | <u>-</u>         | <u>(19,777)</u> | <u>43,300</u>       |
| Capital assets being depreciated:     |                     |                  |                 |                     |
| Buildings                             | 807,887             | 47,900           | -               | 855,787             |
| Equipment, furniture and fixtures     | 44,169              | 35,602           | -               | 79,771              |
| Improvements other than buildings     | <u>2,058,043</u>    | <u>-</u>         | <u>-</u>        | <u>2,058,043</u>    |
|                                       | <u>\$ 2,910,099</u> | <u>\$ 83,502</u> | <u>\$ -</u>     | <u>\$ 2,993,601</u> |

# ST. LANDRY PARISH GOVERNMENT

## Notes to Financial Statements

### NOTE 8 CAPITAL ASSETS AND DEPRECIATION (Continued)

|   | Balance<br>01/01/07 | Additions          | Deletions          | Balance<br>12/31/07 |
|---|---------------------|--------------------|--------------------|---------------------|
| Less accumulated depreciation:              |                     |                    |                    |                     |
| Buildings                                   | \$ (414,451)        | \$ (14,487)        | \$ -               | \$ (428,938)        |
| Equipment, furniture and fixtures           | (27,684)            | (5,960)            | -                  | (33,644)            |
| Improvements other than buildings           | <u>(834,481)</u>    | <u>(61,643)</u>    | -                  | <u>(896,124)</u>    |
|   | <u>(1,276,616)</u>  | <u>(82,090)</u>    | -                  | <u>(1,358,706)</u>  |
| Total capital assets being depreciated, net | <u>1,633,483</u>    | <u>1,412</u>       | -                  | <u>1,634,895</u>    |
| Governmental activities capital assets, net | <u>\$ 1,696,560</u> | <u>\$ 1,412</u>    | <u>\$ (19,777)</u> | <u>\$ 1,678,195</u> |
| Depreciation was charged as follows:        |                     |                    |                    |                     |
| Public Works                                |                     | <u>\$ 82,090</u>   |                    |                     |
|   | Balance<br>01/01/07 | Additions          | Deletions          | Balance<br>12/31/07 |
| Component Units:*                           |                     |                    |                    |                     |
| Tourist Commission -                        |                     |                    |                    |                     |
| Governmental activities:                    |                     |                    |                    |                     |
| Capital assets being depreciated:           |                     |                    |                    |                     |
| Equipment, furniture and fixtures           | \$ 18,151           | \$ -               | \$ -               | \$ 18,151           |
| Less accumulated depreciation:              |                     |                    |                    |                     |
| Equipment, furniture and fixtures           | <u>(14,996)</u>     | <u>(2,365)</u>     | -                  | <u>(17,361)</u>     |
| Total capital assets being depreciated, net | <u>3,155</u>        | <u>(2,365)</u>     | -                  | <u>790</u>          |
| Governmental activities capital assets, net | <u>\$ 3,155</u>     | <u>\$ (2,365)</u>  | <u>\$ -</u>        | <u>\$ 790</u>       |
| Depreciation was charged as follows:        |                     |                    |                    |                     |
| Economic Development and Assistance         |                     | <u>\$ 2,365</u>    |                    |                     |
|   | Balance<br>01/01/07 | Additions          | Deletions          | Balance<br>12/31/07 |
| Component Units:*                           |                     |                    |                    |                     |
| Agricultural Arena -                        |                     |                    |                    |                     |
| Governmental activities:                    |                     |                    |                    |                     |
| Capital assets being depreciated:           |                     |                    |                    |                     |
| Buildings                                   | \$ 354,097          | \$ 1,475           | \$ -               | \$ 355,572          |
| Less accumulated depreciation:              |                     |                    |                    |                     |
| Buildings                                   | <u>(91,833)</u>     | <u>(12,334)</u>    | -                  | <u>(104,167)</u>    |
| Total capital assets being depreciated, net | <u>262,264</u>      | <u>(10,859)</u>    | -                  | <u>251,405</u>      |
| Governmental activities capital assets, net | <u>\$ 262,264</u>   | <u>\$ (10,859)</u> | <u>\$ -</u>        | <u>\$ 251,405</u>   |
| Depreciation was charged as follows:        |                     |                    |                    |                     |
| Economic Development and Assistance         |                     | <u>\$ 12,334</u>   |                    |                     |

# ST. LANDRY PARISH GOVERNMENT

## Notes to Financial Statements

### NOTE 8 CAPITAL ASSETS AND DEPRECIATION (Continued)

|   | Balance<br>01/01/07 | Additions          | Deletions   | Balance<br>12/31/07 |
|---|---------------------|--------------------|-------------|---------------------|
| Component Units:*                           |                     |                    |             |                     |
| Registrar of Voters -                       |                     |                    |             |                     |
| Governmental activities:                    |                     |                    |             |                     |
| Capital assets being depreciated:           |                     |                    |             |                     |
| Vehicles                                    | \$ 12,331           | \$ -               | \$ -        | \$ 12,331           |
| Equipment, furniture and fixtures           | <u>46,574</u>       | <u>9,889</u>       | <u>-</u>    | <u>56,463</u>       |
|   | <u>58,905</u>       | <u>9,889</u>       | <u>-</u>    | <u>68,794</u>       |
| Less accumulated depreciation:              |                     |                    |             |                     |
| Vehicles                                    | (6,371)             | (2,466)            | -           | (8,837)             |
| Equipment, furniture and fixtures           | <u>(3,165)</u>      | <u>(6,760)</u>     | <u>-</u>    | <u>(9,925)</u>      |
|   | <u>(9,536)</u>      | <u>(9,226)</u>     | <u>-</u>    | <u>(18,762)</u>     |
| Total capital assets being depreciated, net | <u>49,369</u>       | <u>663</u>         | <u>-</u>    | <u>50,032</u>       |
| Governmental activities capital assets, net | <u>\$ 49,369</u>    | <u>\$ 663</u>      | <u>\$ -</u> | <u>\$ 50,032</u>    |
| Depreciation was charged as follows:        |                     |                    |             |                     |
| Elections                                   |                     | <u>\$ 9,226</u>    |             |                     |
|   |                     |                    |             |                     |
|   | Balance<br>01/01/07 | Additions          | Deletions   | Balance<br>12/31/07 |
| Component Units:*                           |                     |                    |             |                     |
| Fire Protection Dist. #6 -                  |                     |                    |             |                     |
| Governmental activities:                    |                     |                    |             |                     |
| Capital assets being depreciated:           |                     |                    |             |                     |
| Buildings                                   | \$ 221,855          | \$ -               | \$ -        | \$ 221,855          |
| Equipment, furniture and fixtures           | 125,313             | -                  | -           | 125,313             |
| Improvements other than buildings           | <u>50,343</u>       | <u>-</u>           | <u>-</u>    | <u>50,343</u>       |
|   | <u>397,511</u>      | <u>-</u>           | <u>-</u>    | <u>397,511</u>      |
| Less accumulated depreciation:              |                     |                    |             |                     |
| Buildings                                   | (28,935)            | (5,604)            | -           | (34,539)            |
| Equipment, furniture and fixtures           | (94,154)            | (10,272)           | -           | (104,426)           |
| Improvements other than buildings           | <u>(11,117)</u>     | <u>(2,517)</u>     | <u>-</u>    | <u>(13,634)</u>     |
|   | <u>(134,206)</u>    | <u>(18,393)</u>    | <u>-</u>    | <u>(152,599)</u>    |
| Total depreciable capital assets, net       | <u>263,305</u>      | <u>(18,393)</u>    | <u>-</u>    | <u>244,912</u>      |
| Governmental activities capital assets, net | <u>\$ 263,305</u>   | <u>\$ (18,393)</u> | <u>\$ -</u> | <u>\$ 244,912</u>   |
| Depreciation was charged as follows:        |                     |                    |             |                     |
| Public Safety                               |                     | <u>\$ 18,393</u>   |             |                     |



ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 8 CAPITAL ASSETS AND DEPRECIATION (Continued)

|   | Balance<br>01/01/07 | Additions          | Deletions        | Balance<br>12/31/07 |
|---|---------------------|--------------------|------------------|---------------------|
| Component Units:*                           |                     |                    |                  |                     |
| Workforce Investment Board -                |                     |                    |                  |                     |
| Governmental activities:                    |                     |                    |                  |                     |
| Capital assets being depreciated:           |                     |                    |                  |                     |
| Vehicles                                    | \$ 82,275           | \$ -               | \$ -             | \$ 82,275           |
| Equipment, furniture and fixtures           | <u>770,294</u>      | <u>-</u>           | <u>(228,563)</u> | <u>541,731</u>      |
|   | <u>852,569</u>      | <u>-</u>           | <u>(228,563)</u> | <u>624,006</u>      |
| Less accumulated depreciation:              |                     |                    |                  |                     |
| Vehicles                                    | (80,565)            | (1,710)            | -                | (82,275)            |
| Equipment, furniture and fixtures           | <u>(654,348)</u>    | <u>(38,060)</u>    | <u>228,563</u>   | <u>(463,845)</u>    |
|   | <u>(734,913)</u>    | <u>(39,770)</u>    | <u>228,563</u>   | <u>(546,120)</u>    |
| Total depreciable capital assets, net       | <u>117,656</u>      | <u>(39,770)</u>    | <u>-</u>         | <u>77,886</u>       |
| Governmental activities capital assets, net | <u>\$ 117,656</u>   | <u>\$ (39,770)</u> | <u>\$ -</u>      | <u>\$ 77,886</u>    |
| Depreciation was charged as follows:        |                     |                    |                  |                     |
| Education                                   |                     | <u>\$ 39,770</u>   |                  |                     |

\* Information is provided for each component unit that does not issue a separate audit report.

NOTE 9 CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended December 31, 2007:

|  | Primary Government  |                  |                   |                     |
|--|---------------------|------------------|-------------------|---------------------|
|  | Balance<br>12/31/06 | Additions        | Deductions        | Balance<br>12/31/07 |
| Special assessments                                | \$ 12,537           | \$ -             | \$ 4,179          | \$ 8,358            |
| General long-term debt:                            |                     |                  |                   |                     |
| Compensated absences                               | 59,415              | 62,420           | 59,415            | 62,420              |
| Estimated liabilities for<br>claims and judgements | 261,442             | -                | -                 | 261,442             |
| Bonds payable                                      | 925,000             | -                | 189,000           | 736,000             |
| Equipment note                                     | <u>136,468</u>      | <u>-</u>         | <u>39,429</u>     | <u>97,039</u>       |
| Total  | <u>\$ 1,394,862</u> | <u>\$ 62,420</u> | <u>\$ 292,023</u> | <u>\$ 1,165,259</u> |
|  | Component Units     |                  |                   |                     |
|  | Balance<br>12/31/06 | Additions        | Deductions        | Balance<br>12/31/07 |
| General long-term debt:                            |                     |                  |                   |                     |
| Compensated absences                               | \$ 34,193           | \$ 32,670        | \$ 34,193         | \$ 32,670           |
| Bonds payable                                      | <u>260,000</u>      | <u>-</u>         | <u>10,000</u>     | <u>250,000</u>      |
| Total  | <u>\$ 294,193</u>   | <u>\$ 32,670</u> | <u>\$ 44,193</u>  | <u>\$ 282,670</u>   |

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 9 CHANGES IN GENERAL LONG-TERM DEBT (Continued)

Long-term debt outstanding at December 31, 2007 is comprised of the following:

|  | Issue<br>Date | Final<br>Maturity<br>Date | Interest<br>Rates | Balance<br>Outstanding |
|--|---------------|---------------------------|-------------------|------------------------|
| <b>Primary Government -</b>                              |               |                           |                   |                        |
| Bonds payable:   |               |                           |                   |                        |
| Road district public improvement bonds:                  |               |                           |                   |                        |
| Road District No. 11-A of Ward 2                         | 07/93         | 2008                      | 4.75-10.0%        | \$ 40,000              |
| Sub-Road District No. 1 of Road District No. 11-A        | 07/03         | 2013                      | 3.6%              | 315,000                |
| Sub-Road District No. 1 of Road District No. 3 of Ward 1 | 07/03         | 2013                      | 3.65%             | 126,000                |
| Sub-Road District No. 2 of Road District No. 11A         | 07/03         | 2013                      | 3.4%              | <u>255,000</u>         |
| Total bonds payable                                      |               |                           |                   | 736,000                |
| Equipment note   | 4/05          | 2010                      | 5.5%              | 97,039                 |
| Special assessment bonds-paving certificates:            |               |                           |                   |                        |
| Series 1999  | 07/99         | 2009                      | 6.0-6.25%         | 8,358                  |
| Compensated absences                                     |               |                           |                   | 62,420                 |
| Estimated liabilities for claims and judgements          |               |                           |                   | <u>261,442</u>         |
| Total primary government                                 |               |                           |                   | <u>\$1,165,259</u>     |
| <b>Component Units -</b>                                 |               |                           |                   |                        |
| Bonds payable:   |               |                           |                   |                        |
| Fire Protection District No. 6                           | 3/00          | 2020                      | 5.25-7.0%         | \$ 250,000             |
| Compensated absences - WIB                               |               |                           |                   |                        |
| Total component units                                    |               |                           |                   | <u>\$ 250,000</u>      |

Effective August 1, 2005, the St. Landry Parish Government entered into two separate escrow deposit agreements with a national banking association pursuant to which sufficient funds have been deposited in the amounts of \$247,188 and \$92,050 in order to effect an in-substance defeasance of Road District No. 2 of Ward 1 General Obligation Bonds, Series 1997 and Sub Road District No. 1 of Road district 3 of Ward 1 General Obligation Bonds, Series 1993, respectively. The establishment of the irrevocable trust and the resulting in-substance defeasance provided for the removal of the aforementioned bond issues from the financial statements of the St. Landry Parish Government in accordance with the provisions of Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

# ST. LANDRY PARISH GOVERNMENT

## Notes to Financial Statements

### NOTE 9 CHANGES IN GENERAL LONG-TERM DEBT (Continued)

Subsequent to the fiscal year ended December 31, 2007 and effective March 1, 2008, the St. Landry Parish Fire Protection District No. 6 entered into an Escrow Deposit Agreement with a national banking association pursuant to which sufficient funds have deposited in the amount of \$261,000 in order to effect an in substance defeasance of Fire Protection District No. 6 General Obligation Bonds, Series 2000. The establishment of the irrevocable trust and the resulting in-substance defeasance will provide for the removal of the aforementioned bond issue from the 2008 financial statements of the St. Landry Parish Fire Protection District No. 6 in accordance with the provisions of Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended.

The annual requirements to amortize general obligation and special assessment debt as of December 31, 2007, including interest payments of \$85,922 for the primary government and \$104,756 for the component units are as follows:

#### Primary Government:

| Year Ending<br>December 31, | General obligation<br>Bonds |                      | Equipment Note        |                      | Special Assessments   |                      |
|-----------------------------|-----------------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|
|                             | Principal<br>Payments       | Interest<br>Payments | Principal<br>Payments | Interest<br>Payments | Principal<br>Payments | Interest<br>Payments |
| 2008                        | \$ 149,000                  | \$ 23,782            | \$ 41,653             | \$ 4,298             | \$ 4,179              | \$ 501               |
| 2009                        | 110,000                     | 18,810               | 44,003                | 1,948                | 4,179                 | 251                  |
| 2010                        | 111,000                     | 14,902               | 11,383                | 1,948                | -                     | -                    |
| 2011                        | 121,000                     | 10,801               | -                     | -                    | -                     | -                    |
| 2012                        | 122,000                     | 6,926                | -                     | -                    | -                     | -                    |
| 2013-2017                   | <u>123,000</u>              | <u>1,755</u>         | <u>-</u>              | <u>-</u>             | <u>-</u>              | <u>-</u>             |
|                             | <u>\$ 736,000</u>           | <u>\$ 76,976</u>     | <u>\$ 97,039</u>      | <u>\$ 8,194</u>      | <u>\$ 8,358</u>       | <u>\$ 752</u>        |

#### Component Units:\*

St. Landry Parish Fire Protection Dist. #6 -

| Year Ending<br>December 31, | Principal<br>Payments | Interest<br>Payments |
|-----------------------------|-----------------------|----------------------|
| 2008                        | \$ 15,000             | \$ 13,938            |
| 2009                        | 15,000                | 13,000               |
| 2010                        | 15,000                | 12,194               |
| 2011                        | 15,000                | 11,399               |
| 2012                        | 15,000                | 10,593               |
| 2013-2017                   | 100,000               | 36,888               |
| 2018-2022                   | <u>75,000</u>         | <u>6,744</u>         |
|                             | <u>\$ 250,000</u>     | <u>\$ 104,756</u>    |

\*Information is provided for each component unit that does not issue a separate audit report.

## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 10 CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Special Revenue Fund at year-end be transferred to the parish General Fund. No money shall be paid out of the account, except upon order or warrant of the district judge and district attorney, as provided by the statute. At December 31, 2007, there was a fund balance of \$1,535 in the Criminal Court Fund; therefore, \$768 is due the General Fund.

#### NOTE 11 PENSION PLAN

The St. Landry Parish Government contributes to the Parochial Employees' Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by a separate board of trustees. The Parochial Employees' Retirement System provides retirement, disability, and death benefits to plan members and beneficiaries. The provisions of the retirement system may be amended by action of the legislature in the same manner as any other statute may be amended by the legislature. A publicly available financial report that includes financial statements and required supplemental information may be obtained by writing to the Parochial Employees' Retirement System, P.O. Box 14619, Baton Rouge, Louisiana 70898-4619, (225) 928-1361.

Plan members are required to contribute 9.5% of their annual covered salary and the Parish Government is required to contribute at the actuarially determined rate, currently 13.25% of the annual covered payroll. The Parish Government's contributions to the system for the years ended December 31, 2007, 2006, and 2005 were \$296,757, \$307,386, and \$302,557, respectively, equal to the required contribution for each year.

#### NOTE 12 OTHER POST EMPLOYMENT BENEFITS

The St. Landry Parish Government provides certain continuing health care insurance benefits for its retired employees. Substantially all of the Parish Government's employees become eligible for these benefits if they reach normal retirement age while working for the Parish Government. Benefits for retirees are provided through an insurance company whose monthly premiums are paid by the Parish Government and reimbursed by the retired employees.

#### NOTE 13 OPERATING LEASE

Primary government:

The Parish Government is committed under various operating leases for equipment with terms ranging from three to five years. Total lease expenditures for the year ended December 31, 2007 were \$55,476. Future minimum lease payments under these leases are as follows:

|       |                   |
|-------|-------------------|
| 2008  | \$ 55,464         |
| 2009  | 55,464            |
| 2010  | 32,354            |
| 2011  | -                 |
| 2012  | -                 |
| Total | <u>\$ 143,282</u> |

ST. LANDRY PARISH GOVERNMENT

Notes to Financial Statements

NOTE 13 OPERATING LEASE (Continued)

Component Unit:

Registrar of Voters

The Registrar of voters is committed under an operating lease on equipment for a term of four years. Lease expenditures for the year ended December 31, 2007 totaled \$ 1,848.

Future minimum lease payments under the lease is as follows:

|       |                 |
|-------|-----------------|
| 2008  | \$ 1,848        |
| 2009  | 1,848           |
| 2010  | 1,694           |
| 2011  | -               |
| 2012  | -               |
| Total | <u>\$ 5,390</u> |

Workforce Investment Board

The Workforce Investment Board is committed under certain operating leases on buildings for terms of five years. Total lease expenditures for these leases during the year ended December 31, 2007 were \$40,822.

Future minimum lease payments under these leases are as follows:

|       |                  |
|-------|------------------|
| 2008  | \$ 40,822        |
| 2009  | 3,402            |
| 2010  | -                |
| 2011  | -                |
| 2012  | -                |
| Total | <u>\$ 44,224</u> |

NOTE 14 COMPENSATION PAID TO COUNCIL MEMBERS

A summary of compensation paid to council members for the year ended December 31, 2007, follows:

|                   |                   |
|-------------------|-------------------|
| Wayne Ardoin      | \$ 11,468         |
| Joseph Huet Dupre | 12,672            |
| Bruce Boudreaux   | 12,672            |
| Ronald Buschel    | 12,672            |
| Dexter Brown      | 12,672            |
| Gary Courville    | 12,672            |
| Ronald Dugas, Sr. | 11,468            |
| James Eaglin      | 12,672            |
| William P. Gil    | 12,672            |
| Keith Miller      | 12,672            |
| Pat Miller        | 11,468            |
| Albert Hollier    | 12,672            |
| Hurlin Dupre      | 12,672            |
|                   | <u>\$ 161,124</u> |

## ST. LANDRY PARISH GOVERNMENT

### Notes to Financial Statements

#### NOTE 15 RELATED PARTY TRANSACTIONS

The Parish Government participated in the creation of a drainage district with the Avoyelles Parish Police Jury and the State of Louisiana. The drainage district has five board members consisting of two jurors from each police jury and the fifth board member appointed by the State. The Parish Government has \$10,000 in bank deposits due the drainage district as of December 31, 2007.

#### NOTE 16 RISK MANAGEMENT

Due to current insurance market conditions, the St. Landry Parish Government is retaining the risk for its liability exposures in areas where there is no affordable insurance coverage available. Presently, the St. Landry Parish Government has not appropriated any monies for its liability exposures.

#### NOTE 17 CONTINGENT LIABILITIES

The St. Landry Parish Government is a defendant in various lawsuits. Although the outcome of some of these lawsuits has been determined, as of the date of this audit report, the Parish Government has not appropriated any funds in payment of these liabilities. There are also pending lawsuits which may result in judgments against the Parish Government. As of December 31, 2007, the amounts, if any, resulting from the settlement of these pending claims could not be reasonably determined by management and legal counsel.

## **REQUIRED SUPPLEMENTARY INFORMATION**

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
General Fund

Budgetary Comparison Schedule  
Year Ended December 31, 2007

|   | 2007                |                     |                     |  |                     |
|---|---------------------|---------------------|---------------------|--|---------------------|
|   | Budget              |                     | Actual              | Variance -<br>Favorable<br>(Unfavorable) | 2006<br>Actual      |
|   | Original            | Final               |                     |  |                     |
| <b>Revenues:</b>  |                     |                     |                     |  |                     |
| Ad valorem taxes  | \$ 927,730          | \$ 1,179,419        | \$ 1,246,267        | \$ 66,848                                | \$ 1,106,670        |
| Alcohol tax   | 25,000              | 19,559              | 24,507              | 4,948                                    | 20,397              |
| Royalties, commissions and<br>franchise taxes                               | 156,500             | 186,119             | 174,699             | (11,420)                                 | 178,142             |
| Fines and forfeits  | 354,100             | 402,410             | 374,065             | (28,345)                                 | 391,369             |
| Federal grants  | -                   | 432,481             | 402,055             | (30,426)                                 | 301,646             |
| Licenses and permits  | 317,568             | 395,559             | 721,755             | 326,196                                  | 390,990             |
| State revenues -  |                     |                     |                     |  |                     |
| State revenue sharing (net)   | 95,000              | 98,468              | 99,666              | 1,198                                    | 96,431              |
| Severance tax   | 403,000             | 903,921             | 799,714             | (104,207)                                | 661,358             |
| 2% fire insurance rebate  | 286,000             | 306,162             | 306,162             | -  | 286,493             |
| Insurance premium tax   | 115,000             | 112,607             | 112,607             | -  | 121,539             |
| State grants  | -                   | -                   | -                   | -  | 22,500              |
| Video poker   | 340,000             | 411,856             | 411,282             | (574)                                    | 430,124             |
| Use of money and property   | 10,700              | 30,498              | 38,253              | 7,755                                    | 34,443              |
| Other revenues  | <u>79,550</u>       | <u>210,791</u>      | <u>301,656</u>      | <u>90,865</u>                            | <u>136,841</u>      |
| Total revenues  | <u>3,110,148</u>    | <u>4,689,850</u>    | <u>5,012,688</u>    | <u>322,838</u>                           | <u>4,178,943</u>    |
| <b>Expenditures:</b>  |                     |                     |                     |  |                     |
| Current -   |                     |                     |                     |  |                     |
| General government  |                     |                     |                     |  |                     |
| Legislative   | 210,300             | 234,824             | 334,702             | (99,878)                                 | 288,908             |
| Judicial  | 1,591,700           | 1,374,283           | 1,713,316           | (339,033)                                | 1,509,375           |
| Elections   | 73,512              | 77,412              | 79,708              | (2,296)                                  | 71,563              |
| Finance and administrative  | 148,400             | 778,940             | 344,353             | 434,587                                  | 179,926             |
| Other   | 567,611             | 680,819             | 1,099,481           | (418,662)                                | 637,614             |
| Public safety   | 379,080             | 535,247             | 582,855             | (47,608)                                 | 560,863             |
| Public works  | 136,025             | 70,001              | 267,509             | (197,508)                                | 316,344             |
| Capital outlay  | -                   | -                   | <u>568,488</u>      | <u>(568,488)</u>                         | <u>198,759</u>      |
| Total expenditures  | <u>3,106,628</u>    | <u>3,751,526</u>    | <u>4,990,412</u>    | <u>(1,238,886)</u>                       | <u>3,763,352</u>    |
| Excess of revenues<br>over expenditures                                     | <u>3,520</u>        | <u>938,324</u>      | <u>22,276</u>       | <u>(916,048)</u>                         | <u>415,591</u>      |
| <b>Other financing sources (uses):</b>                                      |                     |                     |                     |  |                     |
| Administrative fees   | 79,480              | -                   | 223,307             | 223,307                                  | 89,619              |
| Operating transfers in  | -                   | -                   | -                   | -  | 37,196              |
| Operating transfers out   | <u>(83,000)</u>     | <u>(13,899)</u>     | <u>(57,777)</u>     | <u>(43,878)</u>                          | <u>(44,722)</u>     |
| Total other financing sources (uses)  | <u>(3,520)</u>      | <u>(13,899)</u>     | <u>165,530</u>      | <u>179,429</u>                           | <u>82,093</u>       |
| Excess of revenues and other<br>sources over expenditures<br>and other uses | -                   | 924,425             | 187,806             | (736,619)                                | 497,684             |
| Fund balance, beginning   | <u>2,133,097</u>    | <u>2,133,097</u>    | <u>2,372,180</u>    | <u>239,083</u>                           | <u>1,874,496</u>    |
| Fund balance, ending  | <u>\$ 2,133,097</u> | <u>\$ 3,057,522</u> | <u>\$ 2,559,986</u> | <u>\$ (497,536)</u>                      | <u>\$ 2,372,180</u> |



ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Road and Bridge Maintenance Fund

Budgetary Comparison Schedule  
Year Ended December 31, 2007

|  | 2007              |                   |                   |                            |                   |
|--|-------------------|-------------------|-------------------|----------------------------|-------------------|
|  | Budget            |                   |                   | Variance -                 | 2006              |
|  | Original          | Final             | Actual            | Favorable<br>(Unfavorable) | Actual            |
| Revenues:  |                   |                   |                   |                            |                   |
| Slot tax   | \$ 1,500,000      | \$ 1,942,582      | \$ 1,948,871      | \$ 6,289                   | \$ 1,978,261      |
| Federal grants   | -                 | 12,857            | -                 | (12,857)                   | 49,292            |
| State revenues:  |                   |                   |                   |                            |                   |
| Parish transportation funds  | 646,629           | 890,551           | 865,493           | (25,058)                   | 797,239           |
| State grants   | -                 | -                 | -                 | -                          | 12,261            |
| Use of money and property  | 15,000            | 7,912             | 7,912             | -                          | 6,787             |
| Other revenues   | -                 | 205,814           | 175,945           | (29,869)                   | 8,806             |
| Total revenues   | <u>2,161,629</u>  | <u>3,059,716</u>  | <u>2,998,221</u>  | <u>(61,495)</u>            | <u>2,852,646</u>  |
| Expenditures:  |                   |                   |                   |                            |                   |
| Current -  |                   |                   |                   |                            |                   |
| General government   |                   |                   |                   |                            |                   |
| Finance and administrative   | -                 | -                 | -                 | -                          | -                 |
| Public works   | 2,161,629         | 3,009,236         | 3,043,631         | (34,395)                   | 2,648,147         |
| Capital outlay   | -                 | -                 | 22,796            | (22,796)                   | 28,574            |
| Debt service -   |                   |                   |                   |                            |                   |
| Principal retirement   | -                 | -                 | 39,429            | (39,429)                   | 34,291            |
| Interest and fiscal charges  | -                 | -                 | 6,222             | (6,222)                    | 7,830             |
| Total expenditures   | <u>2,161,629</u>  | <u>3,009,236</u>  | <u>3,112,078</u>  | <u>(102,842)</u>           | <u>2,718,842</u>  |
| Excess (deficiency) of revenues over expenditures  | -                 | 50,480            | (113,857)         | (164,337)                  | 133,804           |
| Other financing sources (uses):  |                   |                   |                   |                            |                   |
| Administrative fees  | -                 | -                 | (122,471)         | (122,471)                  | -                 |
| Operating transfers in   | -                 | 2,071             | 2,071             | -                          | -                 |
| Operating transfers out  | -                 | -                 | (6,300)           | (6,300)                    | -                 |
| Total other financing sources  | -                 | 2,071             | (126,700)         | (128,771)                  | -                 |
| Excess (deficiency) of revenues and<br>other sources over expenditures<br>and other uses | -                 | 52,551            | (240,557)         | (293,108)                  | 133,804           |
| Fund balance, beginning  | <u>528,300</u>    | <u>528,300</u>    | <u>528,300</u>    | -                          | <u>394,496</u>    |
| Fund balance, ending   | <u>\$ 528,300</u> | <u>\$ 580,851</u> | <u>\$ 287,743</u> | <u>\$ (293,108)</u>        | <u>\$ 528,300</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Health Unit Maintenance Fund

Budgetary Comparison Schedule  
Year Ended December 31, 2007

|   | 2007                |                     |                     |                            |                     |
|---|---------------------|---------------------|---------------------|----------------------------|---------------------|
|   | Budget              |                     |                     | Variance -                 | 2006                |
|   | Original            | Final               | Actual              | Favorable<br>(Unfavorable) | Actual              |
| Revenues:   |                     |                     |                     |                            |                     |
| Ad valorem taxes  | \$ 735,000          | \$ 882,981          | \$ 930,636          | \$ 47,655                  | \$ 827,511          |
| State revenue sharing (net)   | 70,000              | 70,134              | 129,948             | 59,814                     | 125,959             |
| Use of money and property   | 8,500               | 17,887              | 17,887              | -                          | 14,649              |
| Other revenues  | <u>45,000</u>       | <u>100,610</u>      | <u>41,711</u>       | <u>(58,899)</u>            | <u>18,914</u>       |
| Total revenues  | <u>858,500</u>      | <u>1,071,612</u>    | <u>1,120,182</u>    | <u>48,570</u>              | <u>987,033</u>      |
| Expenditures:   |                     |                     |                     |                            |                     |
| Current -   |                     |                     |                     |                            |                     |
| Health and welfare  | 824,160             | 732,800             | 812,818             | (80,018)                   | 894,461             |
| Capital outlay  | <u>-</u>            | <u>-</u>            | <u>18,688</u>       | <u>(18,688)</u>            | <u>16,098</u>       |
| Total expenditures  | <u>824,160</u>      | <u>732,800</u>      | <u>831,506</u>      | <u>(98,706)</u>            | <u>910,559</u>      |
| Excess of revenues<br>expenditures  | <u>34,340</u>       | <u>338,812</u>      | <u>288,676</u>      | <u>(50,136)</u>            | <u>76,474</u>       |
| Other financing sources (uses):   |                     |                     |                     |                            |                     |
| Administrative fees   | (34,340)            | -                   | (42,866)            | (42,866)                   | (36,309)            |
| Operating transfers in  | <u>-</u>            | <u>-</u>            | <u>-</u>            | <u>-</u>                   | <u>6,658</u>        |
| Total other financing sources   | <u>(34,340)</u>     | <u>-</u>            | <u>(42,866)</u>     | <u>(42,866)</u>            | <u>(29,651)</u>     |
| Excess of revenues and other<br>sources over expenditures<br>and other uses | -                   | 338,812             | 245,810             | (93,002)                   | 46,823              |
| Fund balance, beginning   | <u>1,066,417</u>    | <u>1,066,417</u>    | <u>1,066,417</u>    | <u>-</u>                   | <u>1,019,594</u>    |
| Fund balance, ending  | <u>\$ 1,066,417</u> | <u>\$ 1,405,229</u> | <u>\$ 1,312,227</u> | <u>\$ (93,002)</u>         | <u>\$ 1,066,417</u> |

## **OTHER SUPPLEMENTARY INFORMATION**

**NONMAJOR GOVERNMENTAL FUNDS**

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Governmental Funds

Combining Balance Sheet  
December 31, 2007

|                                       | Special<br>Revenue<br>Funds | Debt<br>Service<br>Funds | Capital<br>Projects<br>Funds | Total               |
|---------------------------------------|-----------------------------|--------------------------|------------------------------|---------------------|
| <b>ASSETS</b>                         |                             |                          |                              |                     |
| Cash                                  | \$ 1,425,254                | \$ 990,240               | \$ 157,264                   | \$ 2,572,758        |
| Receivables                           | 1,225,219                   | 153,148                  | -                            | 1,378,367           |
| Due from agency funds                 | 2,969                       | -                        | -                            | 2,969               |
| Due from other funds                  | <u>406</u>                  | <u>34,376</u>            | <u>-</u>                     | <u>34,782</u>       |
| Total assets                          | <u>\$ 2,653,848</u>         | <u>\$ 1,177,764</u>      | <u>\$ 157,264</u>            | <u>\$ 3,988,876</u> |
| <b>LIABILITIES AND FUND BALANCE</b>   |                             |                          |                              |                     |
| Liabilities:                          |                             |                          |                              |                     |
| Accounts payable                      | \$ 130,867                  | \$ 8,518                 | \$ -                         | \$ 139,385          |
| Due to other funds                    | <u>146,429</u>              | <u>-</u>                 | <u>-</u>                     | <u>146,429</u>      |
| Total liabilities                     | <u>277,296</u>              | <u>8,518</u>             | <u>-</u>                     | <u>285,814</u>      |
| Fund balance:                         |                             |                          |                              |                     |
| Unreserved, undesignated              | <u>2,376,552</u>            | <u>1,169,246</u>         | <u>157,264</u>               | <u>3,703,062</u>    |
| Total liabilities and<br>fund balance | <u>\$ 2,653,848</u>         | <u>\$ 1,177,764</u>      | <u>\$ 157,264</u>            | <u>\$ 3,988,876</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balance  
Year Ended December 31, 2007

|   | Special<br>Revenue<br>Funds | Debt<br>Service<br>Funds | Capital<br>Projects<br>Funds | Total               |
|---|-----------------------------|--------------------------|------------------------------|---------------------|
| <b>Revenues:</b>  |                             |                          |                              |                     |
| Ad valorem taxes  | \$ 1,178,638                | \$ 136,951               | \$ -                         | \$ 1,315,589        |
| Fines and forfeitures   | 3,647                       | -                        | -                            | 3,647               |
| Intergovernmental revenues -  |                             |                          |                              |                     |
| Federal grants  | -                           | -                        | -                            | -                   |
| State revenues:   |                             |                          |                              |                     |
| State revenue sharing (net)   | 141,312                     | -                        | -                            | 141,312             |
| Grants  | -                           | -                        | -                            | -                   |
| Solid waste disposal commission   | 210,000                     | -                        | -                            | 210,000             |
| Use of money and property   | 17,423                      | 26,092                   | 4,306                        | 47,821              |
| Other revenues  | <u>165,155</u>              | <u>136,308</u>           | <u>-</u>                     | <u>301,463</u>      |
| Total revenues  | <u>1,716,175</u>            | <u>299,351</u>           | <u>4,306</u>                 | <u>2,019,832</u>    |
| <b>Expenditures:</b>  |                             |                          |                              |                     |
| General government -  |                             |                          |                              |                     |
| Legislative   | -                           | 11,596                   | -                            | 11,596              |
| Public safety   | 430,058                     | -                        | -                            | 430,058             |
| Public works  | 604,826                     | -                        | 90                           | 604,916             |
| Capital outlay  | 35,760                      | -                        | -                            | 35,760              |
| Debt Service -  |                             |                          |                              |                     |
| Principal retirement  | -                           | 193,179                  | -                            | 193,179             |
| Interest and fiscal charges   | <u>-</u>                    | <u>32,236</u>            | <u>-</u>                     | <u>32,236</u>       |
| Total expenditures  | <u>1,070,644</u>            | <u>237,011</u>           | <u>90</u>                    | <u>1,307,745</u>    |
| Excess of revenues over expenditures  | <u>645,531</u>              | <u>62,340</u>            | <u>4,216</u>                 | <u>712,087</u>      |
| <b>Other financing sources (uses):</b>  |                             |                          |                              |                     |
| Administrative fees   | (57,492)                    | -                        | -                            | (57,492)            |
| Operating transfers in  | 61,906                      | 130,446                  | 100                          | 192,452             |
| Operating transfers out   | <u>(130,446)</u>            | <u>-</u>                 | <u>-</u>                     | <u>(130,446)</u>    |
| Total other financing sources (uses)  | <u>(126,032)</u>            | <u>130,446</u>           | <u>100</u>                   | <u>4,514</u>        |
| Excess of revenues and other financing sources over expenditures and other financing uses | 519,499                     | 192,786                  | 4,316                        | 716,601             |
| Fund balance, beginning   | <u>1,857,053</u>            | <u>976,460</u>           | <u>152,948</u>               | <u>2,986,461</u>    |
| Fund balance, ending  | <u>\$ 2,376,552</u>         | <u>\$ 1,169,246</u>      | <u>\$ 157,264</u>            | <u>\$ 3,703,062</u> |

## **NONMAJOR SPECIAL REVENUE FUNDS**

### **Jail Maintenance Fund**

The Jail Maintenance Fund accounts for the operations of the parish jail. Financing is provided primarily by ad valorem taxes and state revenue sharing funds.

### **Road District Maintenance Funds**

The Road District Maintenance Funds account for the construction and maintenance of roads located within each respective road district. Funding is provided by ad valorem taxes levied against properties located within the districts and by state revenue sharing funds.

### **Coroner's Operational Fund**

The Coroner's Operational Fund, established by Louisiana Revised Statute 33:1572(B), accounts for funds collected and remitted by the sheriff or clerk of court for the purpose of defraying the operational costs of the coroner of St. Landry Parish.

### **Bayou Bouef and Waxia Drainage District Fund**

The Bayou Bouef Waxia Drainage District Fund accounts for funds available for maintenance of the designated district.

### **Evacuee Relief Fund**

The Evacuee Relief Fund is used to account for donations obtained to assist in providing medication and other services for hurricane evacuees.

### **Flood Control Fund**

The Flood Control Fund accounts for funds received from the U.S. Department of Defense in lieu of real estate taxes lost by the parish from federally acquired land. The funds received may be expended as the State legislature may prescribe for defraying expenditures regarding flood control and drainage improvements.

### **Veterans' Memorial Fund**

The Veterans' Memorial Fund accounts for donations received for the purpose of constructing a Veterans' Memorial Park.

### **Solid Waste Disposal District Fund**

The Solid Waste Disposal District Fund accounts for surplus funds received from the St. Landry parish Solid Waste Disposal district derived from fees collected from the disposal of solid waste generated outside the boundaries of the District. The funds are to be used for the purpose of improving and resurfacing parish roads, municipal streets and drainage improvements.

### **Code Enforcement Office Fund**

The Code Enforcement Office Fund accounts for funding provided to set up a construction code enforcement office.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Special Revenue Funds

Combining Balance Sheet  
December 31, 2007

|                                       | <u>Jail<br/>Maintenance</u> | <u>Road<br/>District<br/>Maintenance</u> | <u>Coroner's<br/>Operational</u> | <u>Bayou<br/>Bouef<br/>and<br/>Waxia<br/>Drainage<br/>District</u> |
|---------------------------------------|-----------------------------|--|----------------------------------|--|
| <b>ASSETS</b>                         |                             |  |                                  |  |
| Cash                                  | \$ 15,513                   | \$ 1,045,599                             | \$ 9,658                         | \$ 20,328  |
| Receivables                           | 434,167                     | 791,052                                  | -                                | -  |
| Due from agency funds                 | 2,969                       | -  | -                                | -  |
| Due from other funds                  | <u>201</u>                  | <u>205</u>                               | <u>-</u>                         | <u>-</u>   |
| Total assets                          | <u>\$ 452,850</u>           | <u>\$ 1,836,856</u>                      | <u>\$ 9,658</u>                  | <u>\$ 20,328</u>   |
| <b>LIABILITIES AND FUND BALANCE</b>   |                             |  |                                  |  |
| Liabilities:                          |                             |  |                                  |  |
| Accounts payable                      | \$ 17,202                   | \$ 113,665                               | \$ -                             | \$ -   |
| Due to other funds                    | <u>46,523</u>               | <u>89,648</u>                            | <u>258</u>                       | <u>10,000</u>  |
| Total liabilities                     | <u>63,725</u>               | <u>203,313</u>                           | <u>258</u>                       | <u>10,000</u>  |
| Fund balance:                         |                             |  |                                  |  |
| Unreserved, undesignated              | <u>389,125</u>              | <u>1,633,543</u>                         | <u>9,400</u>                     | <u>10,328</u>  |
| Total liabilities and<br>fund balance | <u>\$ 452,850</u>           | <u>\$ 1,836,856</u>                      | <u>\$ 9,658</u>                  | <u>\$ 20,328</u>   |



| <u>Evacuee<br/>Relief</u> | <u>Flood<br/>Control</u> | <u>Veterans'<br/>Memorial</u> | <u>Solid<br/>Waste<br/>Disposal<br/>District</u> | <u>Code<br/>Enforcement<br/>Office</u> | <u>Total</u>        |
|---------------------------|--------------------------|-------------------------------|--|--|---------------------|
| \$ 659                    | \$ 14,124                | \$ 1,806                      | \$ 177,917                                       | \$ 139,650                             | \$ 1,425,254        |
| -                         | -                        | -                             | -  | -                                      | 1,225,219           |
| -                         | -                        | -                             | -  | -                                      | 2,969               |
| -                         | -                        | -                             | -  | -                                      | 406                 |
| <u>\$ 659</u>             | <u>\$ 14,124</u>         | <u>\$ 1,806</u>               | <u>\$ 177,917</u>                                | <u>\$ 139,650</u>                      | <u>\$ 2,653,848</u> |
|                           |                          |                               |  |  |                     |
| \$ -                      | \$ -                     | \$ -                          | \$ -   | \$ -                                   | \$ 130,867          |
| -                         | -                        | -                             | -  | -                                      | 146,429             |
| -                         | -                        | -                             | -  | -                                      | 277,296             |
| <u>659</u>                | <u>14,124</u>            | <u>1,806</u>                  | <u>177,917</u>                                   | <u>139,650</u>                         | <u>2,376,552</u>    |
| <u>\$ 659</u>             | <u>\$ 14,124</u>         | <u>\$ 1,806</u>               | <u>\$ 177,917</u>                                | <u>\$ 139,650</u>                      | <u>\$ 2,653,848</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
Year Ended December 31, 2007

|   | Jail<br>Maintenance | Road<br>District<br>Maintenance | Coroner's<br>Operational | Bayou<br>Bouef<br>and Waxia<br>Drainage<br>District |
|---|---------------------|---------------------------------|--------------------------|---|
| Revenues:   |                     |                                 |                          |   |
| Ad valorem taxes  | \$ 421,103          | \$ 757,535                      | \$ -                     | \$ -  |
| Fines and forfeitures   | -                   | -                               | 3,647                    | -   |
| Intergovernmental revenues -  |                     |                                 |                          |   |
| Federal grants  | -                   | -                               | -                        | -   |
| State revenues:   |                     |                                 |                          |   |
| State revenue sharing (net)   | 31,989              | 109,323                         | -                        | -   |
| Solid waste disposal commission   | -                   | -                               | -                        | -   |
| Use of money and property   | 4,080               | 12,019                          | 220                      | -   |
| Other revenues  | 352                 | -                               | -                        | -   |
| Total revenues  | <u>457,524</u>      | <u>878,877</u>                  | <u>3,867</u>             | <u>-</u>  |
| Expenditures:   |                     |                                 |                          |   |
| General government -  |                     |                                 |                          |   |
| Public safety   | 421,343             | -                               | -                        | -   |
| Public works  | -                   | 569,919                         | -                        | -   |
| Capital outlay  | 12,367              | -                               | -                        | -   |
| Total expenditures  | <u>433,710</u>      | <u>569,919</u>                  | <u>-</u>                 | <u>-</u>  |
| Excess (deficiency) of revenues<br>over expenditures  | <u>23,814</u>       | <u>308,958</u>                  | <u>3,867</u>             | <u>-</u>  |
| Other financing sources (uses):   |                     |                                 |                          |   |
| Administrative fees   | (19,061)            | (38,276)                        | (155)                    | -   |
| Operating transfers in  | 26,606              | 34,300                          | -                        | -   |
| Operating transfers out   | -                   | (130,446)                       | -                        | -   |
| Total other financing sources (uses)  | <u>7,545</u>        | <u>(134,422)</u>                | <u>(155)</u>             | <u>-</u>  |
| Excess (deficiency) of revenues<br>and other financing sources over<br>expenditures and other financing<br>uses | <u>31,359</u>       | <u>174,536</u>                  | <u>3,712</u>             | <u>-</u>  |
| Fund balance, beginning   | <u>357,766</u>      | <u>1,459,007</u>                | <u>5,688</u>             | <u>10,328</u>                                       |
| Fund balance, ending  | <u>\$ 389,125</u>   | <u>\$ 1,633,543</u>             | <u>\$ 9,400</u>          | <u>\$ 10,328</u>                                    |

| Evacuee<br>Relief | Flood<br>Control | Veterans'<br>Memorial | Solid<br>Waste<br>Disposal<br>District | Code<br>Enforcement<br>Office | Total               |
|-------------------|------------------|-----------------------|--|-------------------------------|---------------------|
| \$ -              | \$ -             | \$ -                  | \$ -                                   | \$ -                          | \$ 1,178,638        |
| -                 | -                | -                     | -                                      | -                             | 3,647               |
| -                 | -                | -                     | -                                      | -                             | -                   |
| -                 | -                | -                     | -                                      | -                             | 141,312             |
| -                 | -                | -                     | 210,000                                | -                             | 210,000             |
| -                 | -                | -                     | 1,104                                  | -                             | 17,423              |
| <u>500</u>        | <u>-</u>         | <u>40</u>             | <u>-</u>                               | <u>164,263</u>                | <u>165,155</u>      |
| <u>500</u>        | <u>-</u>         | <u>40</u>             | <u>211,104</u>                         | <u>164,263</u>                | <u>1,716,175</u>    |
| 8,715             | -                | -                     | -                                      | -                             | 430,058             |
| -                 | -                | -                     | 33,187                                 | 1,720                         | 604,826             |
| <u>-</u>          | <u>500</u>       | <u>-</u>              | <u>-</u>                               | <u>22,893</u>                 | <u>35,760</u>       |
| <u>8,715</u>      | <u>500</u>       | <u>-</u>              | <u>33,187</u>                          | <u>24,613</u>                 | <u>1,070,644</u>    |
| <u>(8,215)</u>    | <u>(500)</u>     | <u>40</u>             | <u>177,917</u>                         | <u>139,650</u>                | <u>645,531</u>      |
| -                 | -                | -                     | -                                      | -                             | (57,492)            |
| 1,000             | -                | -                     | -                                      | -                             | 61,906              |
| <u>-</u>          | <u>-</u>         | <u>-</u>              | <u>-</u>                               | <u>-</u>                      | <u>(130,446)</u>    |
| <u>1,000</u>      | <u>-</u>         | <u>-</u>              | <u>-</u>                               | <u>-</u>                      | <u>(126,032)</u>    |
| (7,215)           | (500)            | 40                    | 177,917                                | 139,650                       | 519,499             |
| <u>7,874</u>      | <u>14,624</u>    | <u>1,766</u>          | <u>-</u>                               | <u>-</u>                      | <u>1,857,053</u>    |
| <u>\$ 659</u>     | <u>\$ 14,124</u> | <u>\$ 1,806</u>       | <u>\$ 177,917</u>                      | <u>\$ 139,650</u>             | <u>\$ 2,376,552</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Special Revenue Funds  
Road District Maintenance Funds

Combining Balance Sheet  
December 31, 2007

|                                     | Road<br>District 12<br>of Ward 2 | Road<br>District 1<br>of Ward 3 | Road<br>District 2<br>of Ward 1 |
|-------------------------------------|----------------------------------|---------------------------------|---------------------------------|
| <b>ASSETS</b>                       |                                  |                                 |                                 |
| Cash                                | \$ 16,852                        | \$ 24,480                       | \$ 667,035                      |
| Receivables                         | 132,241                          | 145,936                         | 237,656                         |
| Due from other funds                | <u>-</u>                         | <u>18</u>                       | <u>-</u>                        |
| Total assets                        | <u>\$ 149,093</u>                | <u>\$ 170,434</u>               | <u>\$ 904,691</u>               |
| <b>LIABILITIES AND FUND BALANCE</b> |                                  |                                 |                                 |
| Liabilities:                        |                                  |                                 |                                 |
| Accounts payable                    | \$ 6,215                         | \$ 4,619                        | \$ 93,529                       |
| Due to other funds                  | <u>6,589</u>                     | <u>6,949</u>                    | <u>24,797</u>                   |
| Total liabilities                   | <u>12,804</u>                    | <u>11,568</u>                   | <u>118,326</u>                  |
| Fund balance:                       |                                  |                                 |                                 |
| Unreserved, undesignated            | <u>136,289</u>                   | <u>158,866</u>                  | <u>786,365</u>                  |
| Total liabilities and fund balance  | <u>\$ 149,093</u>                | <u>\$ 170,434</u>               | <u>\$ 904,691</u>               |

| Sub-Road<br>District 1<br>of Road<br>District 3<br>of Ward 1 | Sub-Road<br>District 1<br>of Road<br>District 11-A | Sub-Road<br>District 2<br>of Road<br>District 11-A<br>of Ward 1 | Total               |
|--|--|---|---------------------|
| \$ 28,673  | \$ 262,992   | \$ 45,567   | \$ 1,045,599        |
| 43,204   | 126,338  | 105,677   | 791,052             |
| <u>187</u>   | <u>-</u>   | <u>-</u>  | <u>205</u>          |
| <u>\$ 72,064</u>   | <u>\$ 389,330</u>                                  | <u>\$ 151,244</u>   | <u>\$ 1,836,856</u> |

|                  |                   |                   |                     |
|------------------|-------------------|-------------------|---------------------|
| \$ 1,317         | \$ 4,294          | \$ 3,691          | \$ 113,665          |
| <u>36,287</u>    | <u>9,087</u>      | <u>5,939</u>      | <u>89,648</u>       |
| <u>37,604</u>    | <u>13,381</u>     | <u>9,630</u>      | <u>203,313</u>      |
| <u>34,460</u>    | <u>375,949</u>    | <u>141,614</u>    | <u>1,633,543</u>    |
| <u>\$ 72,064</u> | <u>\$ 389,330</u> | <u>\$ 151,244</u> | <u>\$ 1,836,856</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Special Revenue Funds  
Road District Maintenance Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Year Ended December 31, 2007

|  | Road<br>District 12<br>of Ward 2 | Road<br>District 1<br>of Ward 3 | Road<br>District 2<br>of Ward 1 |
|--|----------------------------------|---------------------------------|---------------------------------|
| Revenues:  |                                  |                                 |                                 |
| Ad valorem taxes   | \$ 124,696                       | \$ 123,642                      | \$ 242,223                      |
| Intergovernmental revenues -   |                                  |                                 |                                 |
| State revenue sharing (net)  | 19,075                           | 32,601                          | 19,088                          |
| Use of money and property  | 1,437                            | 1,259                           | -                               |
| Other revenues   | <u>-</u>                         | <u>-</u>                        | <u>-</u>                        |
| Total revenues   | <u>145,208</u>                   | <u>157,502</u>                  | <u>261,311</u>                  |
| Expenditures:  |                                  |                                 |                                 |
| Public works   | 149,903                          | 157,907                         | 154,926                         |
| Capital outlay   | <u>-</u>                         | <u>-</u>                        | <u>-</u>                        |
| Total expenditures   | <u>149,903</u>                   | <u>157,907</u>                  | <u>154,926</u>                  |
| Excess (deficiency) of revenues<br>over expenditures                                     | <u>(4,695)</u>                   | <u>(405)</u>                    | <u>106,385</u>                  |
| Other financing sources (uses):  |                                  |                                 |                                 |
| Administrative fees  | (5,786)                          | (6,949)                         | (10,827)                        |
| Operating transfers in   | 3,000                            | 6,300                           | -                               |
| Operating transfers out  | <u>-</u>                         | <u>-</u>                        | <u>-</u>                        |
| Total other financing sources (uses)   | <u>(2,786)</u>                   | <u>(649)</u>                    | <u>(10,827)</u>                 |
| Excess of (deficiency) of revenues and other<br>sources over expenditures and other uses | (7,481)                          | (1,054)                         | 95,558                          |
| Fund balance, beginning  | <u>143,770</u>                   | <u>159,920</u>                  | <u>690,807</u>                  |
| Fund balance, ending   | <u>\$ 136,289</u>                | <u>\$ 158,866</u>               | <u>\$ 786,365</u>               |

| Sub-Road<br>District 1<br>of Road<br>District 3<br>of Ward 1 | Sub-Road<br>District 1<br>of Road<br>District 11-A | Sub-Road<br>District 2<br>of Road<br>District 11-A<br>of Ward 1 | Total               |
|--|--|---|---------------------|
| \$ 35,877  | \$ 125,000   | \$ 106,097  | \$ 757,535          |
| 10,432   | 19,419   | 8,708   | 109,323             |
| 928  | 6,914  | 1,481   | 12,019              |
| -  | -  | -   | -                   |
| <u>47,237</u>  | <u>151,333</u>                                     | <u>116,286</u>  | <u>878,877</u>      |
| 19,840   | 30,195   | 57,148  | 569,919             |
| -  | -  | -   | -                   |
| <u>19,840</u>  | <u>30,195</u>                                      | <u>57,148</u>   | <u>569,919</u>      |
| <u>27,397</u>  | <u>121,138</u>                                     | <u>59,138</u>   | <u>308,958</u>      |
| (1,910)  | (7,136)  | (5,668)   | (38,276)            |
| -  | -  | 25,000  | 34,300              |
| <u>(23,946)</u>  | <u>(57,150)</u>                                    | <u>(49,350)</u>   | <u>(130,446)</u>    |
| <u>(25,856)</u>  | <u>(64,286)</u>                                    | <u>(30,018)</u>   | <u>(134,422)</u>    |
| 1,541  | 56,852   | 29,120  | 174,536             |
| <u>32,919</u>  | <u>319,097</u>                                     | <u>112,494</u>  | <u>1,459,007</u>    |
| <u>\$ 34,460</u>   | <u>\$ 375,949</u>                                  | <u>\$ 141,614</u>   | <u>\$ 1,633,543</u> |

## **NONMAJOR DEBT SERVICE FUNDS**

### **Road District Sinking Funds**

The Road District Sinking Funds account for the accumulation of monies for the payment of outstanding bond issues of individual road districts of the parish.

### **Special Assessment Sinking Funds**

Special Assessment Funds are used to account for the financing of public improvements or services which primarily benefit the particular taxpayers against whose properties special assessments are levied.

### **Old City Hall Sinking Fund**

The Old City Hall Sinking Fund is used to account for the accumulation of monies for the payment of the certificates of indebtedness issued March, 1999. The proceeds from the certificates were used to renovate the old city hall building.



ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Debt Service Funds

Combining Balance Sheet  
December 31, 2007

|   | <u>Road District<br/>Sinking</u> | <u>Special<br/>Assessment<br/>Sinking</u> | <u>Old City Hall<br/>Sinking</u> | <u>Total</u>        |
|---|----------------------------------|---|----------------------------------|---------------------|
| <b>ASSETS</b>                           |                                  |   |                                  |                     |
| Cash                                    | \$ 583,769                       | \$ 15,959                                 | \$ 390,512                       | \$ 990,240          |
| Receivables                             | 126,257                          | -   | 26,891                           | 153,148             |
| Due from other funds                    | <u>34,376</u>                    | <u>-</u>                                  | <u>-</u>                         | <u>34,376</u>       |
| Total assets                            | <u>\$ 744,402</u>                | <u>\$ 15,959</u>                          | <u>\$ 417,403</u>                | <u>\$ 1,177,764</u> |
| <b>LIABILITIES AND<br/>FUND BALANCE</b> |                                  |   |                                  |                     |
| Liabilities:                            |                                  |   |                                  |                     |
| Accounts payable                        | \$ 8,518                         | \$ -                                      | \$ -                             | \$ 8,518            |
| Due to other funds                      | <u>-</u>                         | <u>-</u>                                  | <u>-</u>                         | <u>-</u>            |
| Total liabilities                       | <u>8,518</u>                     | <u>-</u>                                  | <u>-</u>                         | <u>8,518</u>        |
| Fund balance:                           |                                  |   |                                  |                     |
| Reserved for debt service               | <u>735,884</u>                   | <u>15,959</u>                             | <u>417,403</u>                   | <u>1,169,246</u>    |
| Total liabilities and fund balance      | <u>\$ 744,402</u>                | <u>\$ 15,959</u>                          | <u>\$ 417,403</u>                | <u>\$ 1,177,764</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Year Ended December 31, 2007

|   | <u>Road District<br/>Sinking</u> | <u>Special<br/>Assessment<br/>Sinking</u> | <u>Old City Hall<br/>Sinking</u> | <u>Total</u>        |
|---|----------------------------------|---|----------------------------------|---------------------|
| Revenues:   |                                  |   |                                  |                     |
| Ad valorem taxes  | \$ 136,951                       | \$ -                                      | \$ -                             | \$ 136,951          |
| Use of money and property   | 16,160                           | 599                                       | 9,333                            | 26,092              |
| Other revenue   | <u>-</u>                         | <u>1,565</u>                              | <u>134,743</u>                   | <u>136,308</u>      |
| Total revenues  | <u>153,111</u>                   | <u>2,164</u>                              | <u>144,076</u>                   | <u>299,351</u>      |
| Expenditures:   |                                  |   |                                  |                     |
| General government -  |                                  |   |                                  |                     |
| Legislative   | 3,915                            | 50  | 7,631                            | 11,596              |
| Debt service -  |                                  |   |                                  |                     |
| Principal   | 189,000                          | 4,179                                     | -                                | 193,179             |
| Interest and fiscal charges   | <u>31,484</u>                    | <u>752</u>                                | <u>-</u>                         | <u>32,236</u>       |
| Total expenditures  | <u>224,399</u>                   | <u>4,981</u>                              | <u>7,631</u>                     | <u>237,011</u>      |
| Excess (deficiency) of revenues<br>over expenditures                                | <u>(71,288)</u>                  | <u>(2,817)</u>                            | <u>136,445</u>                   | <u>62,340</u>       |
| Other financing sources:  |                                  |   |                                  |                     |
| Operating transfers in  | 130,446                          | -   | -                                | 130,446             |
| Operating transfers out   | <u>-</u>                         | <u>-</u>                                  | <u>-</u>                         | <u>-</u>            |
| Total other financing sources   | <u>130,446</u>                   | <u>-</u>                                  | <u>-</u>                         | <u>130,446</u>      |
| Excess (deficiency) of revenues<br>and other financing sources<br>over expenditures | 59,158                           | (2,817)                                   | 136,445                          | 192,786             |
| Fund balance, beginning   | <u>676,726</u>                   | <u>18,776</u>                             | <u>280,958</u>                   | <u>976,460</u>      |
| Fund balance, ending  | <u>\$ 735,884</u>                | <u>\$ 15,959</u>                          | <u>\$ 417,403</u>                | <u>\$ 1,169,246</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Debt Service Funds  
Road District Sinking Funds

Combining Balance Sheet  
December 31, 2007

|   | Road<br>District 2<br>of Ward 1 | Sub-Road<br>District 1<br>of Road<br>District 3<br>of Ward 1 | Sub-Road<br>District 1<br>of Road<br>District 11-A | Sub-Road<br>District 2<br>of Road<br>District 11-A | Total             |
|---|---------------------------------|--|--|--|-------------------|
| <b>ASSETS</b>                           |                                 |  |  |  |                   |
| Cash                                    | \$ 125,599                      | \$ 152,483   | \$ 183,225   | \$ 122,462   | \$ 583,769        |
| Receivables                             | -                               | -  | 73,834   | 52,423   | 126,257           |
| Due from other funds                    | -                               | 34,376   | -  | -  | 34,376            |
| Total assets                            | <u>\$ 125,599</u>               | <u>\$ 186,859</u>  | <u>\$ 257,059</u>                                  | <u>\$ 174,885</u>                                  | <u>\$ 744,402</u> |
| <b>LIABILITIES AND<br/>FUND BALANCE</b> |                                 |  |  |  |                   |
| Liabilities:                            |                                 |  |  |  |                   |
| Accounts payable                        | \$ -                            | \$ -   | \$ 6,580   | \$ 1,938   | \$ 8,518          |
| Fund balance:                           |                                 |  |  |  |                   |
| Reserved for debt service               | <u>125,599</u>                  | <u>186,859</u>   | <u>250,479</u>                                     | <u>172,947</u>                                     | <u>735,884</u>    |
| Total liabilities and<br>fund balance   | <u>\$ 125,599</u>               | <u>\$ 186,859</u>  | <u>\$ 257,059</u>                                  | <u>\$ 174,885</u>                                  | <u>\$ 744,402</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Debt Service Funds  
Road District Sinking Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Year Ended December 31, 2007

|   | Road<br>District 2<br>of Ward 1 | Sub-Road<br>District 1<br>of Road<br>District 3<br>of Ward 1 | Sub-Road<br>District 1<br>of Road<br>District 11-A | Sub-Road<br>District 2<br>of Road<br>District 11-A | Total             |
|---|---------------------------------|--|--|--|-------------------|
| Revenues:   |                                 |  |  |  |                   |
| Ad valorem taxes  | \$ -                            | \$ -   | \$ 81,250  | \$ 55,701  | \$ 136,951        |
| Use of money and property   | <u>3,510</u>                    | <u>4,626</u>   | <u>4,772</u>                                       | <u>3,252</u>                                       | <u>16,160</u>     |
| Total revenues  | <u>3,510</u>                    | <u>4,626</u>   | <u>86,022</u>                                      | <u>58,953</u>                                      | <u>153,111</u>    |
| Expenditures:   |                                 |  |  |  |                   |
| General government -  |                                 |  |  |  |                   |
| Legislative   | 1,302                           | 894  | 825  | 894  | 3,915             |
| Debt service -  |                                 |  |  |  |                   |
| Principal   | -                               | 45,000   | 69,000   | 75,000   | 189,000           |
| Interest and fiscal charges   | <u>-</u>                        | <u>12,150</u>  | <u>6,821</u>                                       | <u>12,513</u>                                      | <u>31,484</u>     |
| Total expenditures  | <u>1,302</u>                    | <u>58,044</u>  | <u>76,646</u>                                      | <u>88,407</u>                                      | <u>224,399</u>    |
| Excess (deficiency) of revenues<br>over expenditures                | <u>2,208</u>                    | <u>(53,418)</u>  | <u>9,376</u>                                       | <u>(29,454)</u>                                    | <u>(71,288)</u>   |
| Other financing sources:  |                                 |  |  |  |                   |
| Operating transfers in  | -                               | 57,150   | 23,946   | 49,350   | 130,446           |
| Operating transfers out   | <u>-</u>                        | <u>-</u>   | <u>-</u>   | <u>-</u>   | <u>-</u>          |
| Total other financing sources                                       | <u>-</u>                        | <u>57,150</u>  | <u>23,946</u>                                      | <u>49,350</u>                                      | <u>130,446</u>    |
| Excess of revenues and other<br>financing sources over expenditures | 2,208                           | 3,732  | 33,322   | 19,896   | 59,158            |
| Fund balance, beginning   | <u>123,391</u>                  | <u>183,127</u>   | <u>217,157</u>                                     | <u>153,051</u>                                     | <u>676,726</u>    |
| Fund balance, ending  | <u>\$ 125,599</u>               | <u>\$ 186,859</u>  | <u>\$ 250,479</u>                                  | <u>\$ 172,947</u>                                  | <u>\$ 735,884</u> |

## **NONMAJOR CAPITAL PROJECTS FUNDS**

### **Road District Capital Projects Funds**

Road District No. 2 of Ward 1, Sub-Road District No. 1 of Road District No. 11-A, Sub-Road District No. 2 of Road District No. 11-A, and Sub-Road District No. 1 of District 3 of Ward 1 Funds account for the construction and resurfacing of roads located within the geographical boundaries of each respective sub-road district. Each district is funded by a \$300,000 bond issue, dated July 1, 1993, March 1, 1997, November 1, 1997 and June 30, 2003, respectively.

### **Special Assessment Construction Funds**

Special Assessments Construction Funds are used to account for the construction of public improvements which primarily benefit the particular taxpayers against whose properties special assessments are levied.

### **Louisiana Community Development Block Grant Fund**

The Louisiana Community Development Block Grant Fund is used to account for a federal grant received for street improvements and the construction of a rural fire station.

### **Old City Hall Construction Fund**

The Old City Hall Construction Fund is used to account for the renovations to the old city hall building.

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Capital Projects Funds

Combining Balance Sheet  
December 31, 2007

|   | Road<br>District<br>Capital<br>Projects | Special<br>Assessment<br>Construction | Louisiana<br>Community<br>Development<br>Block Grant | Old City Hall<br>Construction | Total             |
|---|---|---------------------------------------|--|-------------------------------|-------------------|
| <b>ASSETS</b>                           |   |                                       |  |                               |                   |
| Cash                                    | \$ 135,522                              | \$ 19,671                             | \$ 2,010   | \$ 61                         | \$ 157,264        |
| Receivables                             | -                                       | -                                     | -  | -                             | -                 |
| Due from other funds                    | -                                       | -                                     | -  | -                             | -                 |
| Total assets                            | <u>\$ 135,522</u>                       | <u>\$ 19,671</u>                      | <u>\$ 2,010</u>                                      | <u>\$ 61</u>                  | <u>\$ 157,264</u> |
| <b>LIABILITIES AND<br/>FUND BALANCE</b> |   |                                       |  |                               |                   |
| Liabilities:                            |   |                                       |  |                               |                   |
| Accounts payable                        | \$ -                                    | \$ -                                  | \$ -   | \$ -                          | \$ -              |
| Due to other funds                      | -                                       | -                                     | -  | -                             | -                 |
| Total liabilities                       | -                                       | -                                     | -  | -                             | -                 |
| Fund balance:                           |   |                                       |  |                               |                   |
| Unreserved, undesignated                | <u>135,522</u>                          | <u>19,671</u>                         | <u>2,010</u>   | <u>61</u>                     | <u>157,264</u>    |
| Total liabilities and fund<br>balance   | <u>\$ 135,522</u>                       | <u>\$ 19,671</u>                      | <u>\$ 2,010</u>                                      | <u>\$ 61</u>                  | <u>\$ 157,264</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Capital Projects Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance  
Year Ended December 31, 2007

|  | Road<br>District<br>Capital<br>Projects | Special<br>Assessment<br>Construction | Louisiana<br>Community<br>Development<br>Block Grant | Old City Hall<br>Construction | Total             |
|--|---|---------------------------------------|--|-------------------------------|-------------------|
| Revenues:  |   |                                       |  |                               |                   |
| Intergovernmental revenues -   |   |                                       |  |                               |                   |
| Federal grants   | \$ -                                    | \$ -                                  | \$ -   | \$ -                          | \$ -              |
| State grants   | -                                       | -                                     | -  | -                             | -                 |
| Use of money and property  | <u>3,759</u>                            | <u>546</u>                            | <u>-</u>   | <u>1</u>                      | <u>4,306</u>      |
| Total revenues   | <u>3,759</u>                            | <u>546</u>                            | <u>-</u>   | <u>1</u>                      | <u>4,306</u>      |
| Expenditures:  |   |                                       |  |                               |                   |
| Public works -   |   |                                       |  |                               |                   |
| Other  | -                                       | -                                     | 90   | -                             | 90                |
| Capital outlay   | -                                       | -                                     | -  | -                             | -                 |
| Professional fees  | <u>-</u>                                | <u>-</u>                              | <u>-</u>   | <u>-</u>                      | <u>-</u>          |
| Total expenditures   | <u>-</u>                                | <u>-</u>                              | <u>90</u>  | <u>-</u>                      | <u>90</u>         |
| Excess (deficiency) of revenues<br>over expenditures   | <u>3,759</u>                            | <u>546</u>                            | <u>(90)</u>  | <u>1</u>                      | <u>4,216</u>      |
| Other financing sources (uses):  |   |                                       |  |                               |                   |
| Operating transfers in   | -                                       | -                                     | 100  | -                             | 100               |
| Operating transfers out  | <u>-</u>                                | <u>-</u>                              | <u>-</u>   | <u>-</u>                      | <u>-</u>          |
| Total other financing sources (uses)   | <u>-</u>                                | <u>-</u>                              | <u>100</u>   | <u>-</u>                      | <u>100</u>        |
| Excess (deficiency) of revenues and<br>other financing sources over<br>expenditures and other financing uses | 3,759                                   | 546                                   | 10   | 1                             | 4,316             |
| Fund balance, beginning  | <u>131,763</u>                          | <u>19,125</u>                         | <u>2,000</u>   | <u>60</u>                     | <u>152,948</u>    |
| Fund balance, ending   | <u>\$ 135,522</u>                       | <u>\$ 19,671</u>                      | <u>\$ 2,010</u>                                      | <u>\$ 61</u>                  | <u>\$ 157,264</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Capital Projects Funds  
Road District Capital Project Funds

Combining Balance Sheet  
December 31, 2007

|   | Sub-Road District<br>1 of Election<br>of Ward 1<br>Construction | Road District 2<br>of Ward 1<br>Construction | Sub-Road<br>District 1 of<br>Road District 11-A<br>Construction | Sub-Road<br>District 2 of<br>Road District 11-A<br>Construction | Total                    |
|---|---|--|---|---|--------------------------|
| <b>ASSETS</b>                                 |   |  |   |   |                          |
| Cash  | \$ 56,321   | \$ 11,235                                    | \$ 67,844   | \$ 122  | \$ 135,522               |
| Due from other funds                          | -   | -  | -   | -   | -                        |
| <b>Total assets</b>                           | <b><u>\$ 56,321</u></b>   | <b><u>\$ 11,235</u></b>                      | <b><u>\$ 67,844</u></b>   | <b><u>\$ 122</u></b>  | <b><u>\$ 135,522</u></b> |
| <b>LIABILITIES AND<br/>FUND BALANCE</b>       |   |  |   |   |                          |
| <b>Liabilities:</b>                           |   |  |   |   |                          |
| Accounts payable                              | \$ -  | \$ -   | \$ -  | \$ -  | \$ -                     |
| Due to other funds                            | -   | -  | -   | -   | -                        |
| <b>Total liabilities</b>                      | <b><u>-</u></b>   | <b><u>-</u></b>                              | <b><u>-</u></b>   | <b><u>-</u></b>   | <b><u>-</u></b>          |
| <b>Fund balance:</b>                          |   |  |   |   |                          |
| Unreserved, undesignated                      | <u>56,321</u>   | <u>11,235</u>                                | <u>67,844</u>   | <u>122</u>  | <u>135,522</u>           |
| <b>Total liabilities and<br/>fund balance</b> | <b><u>\$ 56,321</u></b>   | <b><u>\$ 11,235</u></b>                      | <b><u>\$ 67,844</u></b>   | <b><u>\$ 122</u></b>  | <b><u>\$ 135,522</u></b> |



ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Nonmajor Capital Projects Funds  
Road District Capital Project Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balance  
Year Ended December 31, 2007

|  | Sub-Road District<br>1 of Election 3<br>of Ward 1<br>Construction | Road District 2<br>of Ward 1<br>Construction | Sub-Road<br>District 1 of<br>Road District 11-A<br>Construction | Sub-Road<br>District 2 of<br>Road District 11-A<br>Construction | Total      |
|--|---|--|---|---|------------|
| Revenues:  |   |  |   |   |            |
| Use of money and property  | \$ 1,562  | \$ 312                                       | \$ 1,882  | \$ 3  | \$ 3,759   |
| Expenditures:  |   |  |   |   |            |
| Capital outlay   | -   | -  | -   | -   | -          |
| Total expenditures   | -   | -  | -   | -   | -          |
| Excess of revenues over<br>expenditures  | 1,562   | 312  | 1,882   | 3   | 3,759      |
| Other financing sources (uses)   |   |  |   |   |            |
| Operating transfers in   | -   | -  | -   | -   | -          |
| Operating transfers out  | -   | -  | -   | -   | -          |
| Total other financing<br>sources (uses)  | -   | -  | -   | -   | -          |
| Excess of revenues and<br>other financing sources<br>over expenditures and<br>other financing uses | 1,562   | 312  | 1,882   | 3   | 3,759      |
| Fund balance, beginning  | 54,759  | 10,923                                       | 65,962  | 119   | 131,763    |
| Fund balance, ending   | \$ 56,321   | \$ 11,235                                    | \$ 67,844   | \$ 122  | \$ 135,522 |

**DISCRETELY PRESENTED  
COMPONENT UNITS**

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Discretely Presented Component Units

Combining Balance Sheet  
December 31, 2007

|  | <u>Tourist<br/>Commission</u> | <u>Historical<br/>Development</u> | <u>Criminal<br/>Court</u> |
|--|-------------------------------|-----------------------------------|---------------------------|
| <b>ASSETS AND OTHER DEBITS</b>                               |                               |                                   |                           |
| Cash   | \$ 346,982                    | \$ 2,662                          | \$ 648                    |
| Receivables  | 21,211                        | -                                 | 16,368                    |
| Land, buildings, equipment and improvements                  | 18,151                        | -                                 | -                         |
| Other debits:  |                               |                                   |                           |
| Amount available in debt service funds                       | -                             | -                                 | -                         |
| Amount to be provided for general long-term debt obligations | <u>-</u>                      | <u>-</u>                          | <u>-</u>                  |
| Total assets and other debits                                | <u>\$ 386,344</u>             | <u>\$ 2,662</u>                   | <u>\$ 17,016</u>          |
| <b>LIABILITIES, EQUITY AND OTHER CREDITS</b>                 |                               |                                   |                           |
| Liabilities:   |                               |                                   |                           |
| Accounts payable   | \$ 839                        | \$ -                              | \$ 15,481                 |
| Due to primary government                                    | -                             | -                                 | -                         |
| Compensated absences   | -                             | -                                 | -                         |
| Bonds payable  | <u>-</u>                      | <u>-</u>                          | <u>-</u>                  |
| Total liabilities  | <u>839</u>                    | <u>-</u>                          | <u>15,481</u>             |
| Fund equity and other credits:                               |                               |                                   |                           |
| Investment in general fixed assets                           | <u>18,151</u>                 | <u>-</u>                          | <u>-</u>                  |
| Fund balances:   |                               |                                   |                           |
| Reserved for debt service                                    | -                             | -                                 | -                         |
| Unreserved, undesignated                                     | <u>367,354</u>                | <u>2,662</u>                      | <u>1,535</u>              |
| Total fund balances  | <u>367,354</u>                | <u>2,662</u>                      | <u>1,535</u>              |
| Total fund equity and other credits                          | <u>385,505</u>                | <u>2,662</u>                      | <u>1,535</u>              |
| Total liabilities, equity and other credits                  | <u>\$ 386,344</u>             | <u>\$ 2,662</u>                   | <u>\$ 17,016</u>          |

| <u>Workforce<br/>Investment<br/>Board</u> | <u>Airport<br/>Authority</u> | <u>Agricultural<br/>Arena<br/>Authority</u> | <u>Registrar<br/>of<br/>Voters</u> | <u>Fire<br/>Protection<br/>District<br/>No. 6</u> | <u>Total</u>        |
|---|------------------------------|---|------------------------------------|---|---------------------|
| \$ 81,512                                 | \$ 6,148                     | \$ 4,219                                    | \$ 82,871                          | \$ 806,771  | \$ 1,331,813        |
| 166,965                                   | 27,498                       | -   | 8,664                              | 356,545   | 597,251             |
| 624,006                                   | 3,036,901                    | 355,572                                     | 68,794                             | 397,511   | 4,500,935           |
| -   | -                            | -   | -                                  | 250,000   | 250,000             |
| <u>32,670</u>                             | <u>-</u>                     | <u>-</u>                                    | <u>-</u>                           | <u>-</u>  | <u>32,670</u>       |
| <u>\$ 905,153</u>                         | <u>\$ 3,070,547</u>          | <u>\$ 359,791</u>                           | <u>\$ 160,329</u>                  | <u>\$ 1,810,827</u>                               | <u>\$ 6,712,669</u> |
|   |                              |   |                                    |   |                     |
| \$ 176,905                                | \$ 5,291                     | \$ -  | \$ -                               | \$ 11,435   | 209,951             |
| -   | -                            | 1,132                                       | -                                  | -   | 1,132               |
| 32,670                                    | -                            | -   | -                                  | -   | 32,670              |
| <u>-</u>                                  | <u>-</u>                     | <u>-</u>                                    | <u>-</u>                           | <u>250,000</u>                                    | <u>250,000</u>      |
| <u>209,575</u>                            | <u>5,291</u>                 | <u>1,132</u>                                | <u>-</u>                           | <u>261,435</u>                                    | <u>493,753</u>      |
|   |                              |   |                                    |   |                     |
| <u>624,006</u>                            | <u>3,036,901</u>             | <u>355,572</u>                              | <u>68,794</u>                      | <u>397,511</u>                                    | <u>4,500,935</u>    |
| -   | -                            | -   | -                                  | 250,000   | 250,000             |
| <u>71,572</u>                             | <u>28,355</u>                | <u>3,087</u>                                | <u>91,535</u>                      | <u>901,881</u>                                    | <u>1,467,981</u>    |
| <u>71,572</u>                             | <u>28,355</u>                | <u>3,087</u>                                | <u>91,535</u>                      | <u>1,151,881</u>                                  | <u>1,717,981</u>    |
| <u>695,578</u>                            | <u>3,065,256</u>             | <u>358,659</u>                              | <u>160,329</u>                     | <u>1,549,392</u>                                  | <u>6,218,916</u>    |
| <u>\$ 905,153</u>                         | <u>\$ 3,070,547</u>          | <u>\$ 359,791</u>                           | <u>\$ 160,329</u>                  | <u>\$ 1,810,827</u>                               | <u>\$ 6,712,669</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Discretely Presented Component Units

Reconciliation of Governmental Funds  
Balance Sheet to the Statement of Net Assets  
December 31, 2007

|   |              |
|---|--------------|
| Total fund balances for governmental funds at December 31, 2007 | \$ 1,646,409 |
|---|--------------|

Total net assets reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:

|  |                  |                  |
|--|------------------|------------------|
| Land and work in progress  | \$ 43,300        |                  |
| Buildings, net of \$567,644 accumulated depreciation                         | 775,570          |                  |
| Equipment, furniture, and fixtures net of \$629,201 accumulated depreciation | 192,228          |                  |
| Vehicles, net of \$91,112 accumulated depreciation                           | 3,494            |                  |
| Improvements other than buildings, net of \$909,758 accumulated depreciation | <u>1,198,628</u> | 2,213,220        |
| <br>Compensated absences   | <br>(32,670)     |                  |
| Accrued interest payable   | (9,291)          |                  |
| Bonds payable  | <u>(250,000)</u> |                  |
|  |                  | <u>(291,961)</u> |

|  |                     |
|--|---------------------|
| Total net assets of governmental activities at December 31, 2007 | <u>\$ 3,567,668</u> |
|--|---------------------|

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Discretely Presented Component Units

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
December 31, 2007

|  | St. Landry<br>Parish<br>Tourist<br>Commission | St. Landry<br>Parish<br>Historical<br>Development | Criminal<br>Court |
|--|---|---|-------------------|
| Revenues:  |   |   |                   |
| Ad valorem taxes   | \$ -  | \$ -  | \$ -              |
| Fines and forfeitures  | -   | -   | 203,610           |
| Racino   | -   | -   | -                 |
| Hotel/motel tax  | 303,592                                       | -   | -                 |
| Intergovernmental revenues -   |   |   |                   |
| Federal grants   | -   | -   | -                 |
| State revenues -   |   |   |                   |
| State revenue sharing  | -   | -   | -                 |
| Grants   | 5,000   | -   | -                 |
| Use of money and property  | 9,037   | 74  | 139               |
| Other revenues   | 9,850   | -   | -                 |
| Total revenues   | <u>327,479</u>                                | <u>74</u>   | <u>203,749</u>    |
| Expenditures:  |   |   |                   |
| General government -   |   |   |                   |
| Judicial   | -   | -   | 215,049           |
| Finance and administrative   | -   | -   | -                 |
| Public safety  | -   | -   | -                 |
| Public works   | -   | -   | -                 |
| Economic development and assistance  | 219,377                                       | -   | -                 |
| Education  | -   | -   | -                 |
| Elections  | -   | -   | -                 |
| Capital outlay   | -   | -   | -                 |
| Debt service:  |   |   |                   |
| Principal  | -   | -   | -                 |
| Interest and fiscal charges  | -   | -   | -                 |
| Total expenditures   | <u>219,377</u>                                | <u>-</u>  | <u>215,049</u>    |
| Excess (deficiency) of revenues over expenditures                          | <u>108,102</u>                                | <u>74</u>   | <u>(11,300)</u>   |
| Other financing uses:  |   |   |                   |
| Administrative fees  | -   | -   | -                 |
| Transfers in   | -   | -   | 700               |
| Total other financing uses   | <u>-</u>                                      | <u>-</u>  | <u>700</u>        |
| Excess (deficiency) of revenues over expenditures and other financing uses | 108,102                                       | 74  | (10,600)          |
| Fund balances, beginning   | <u>259,252</u>                                | <u>2,588</u>                                      | <u>12,135</u>     |
| Fund balances, ending  | <u>\$ 367,354</u>                             | <u>\$ 2,662</u>                                   | <u>\$ 1,535</u>   |

| Workforce<br>Investment<br>Board | Airport<br>Authority | Agricultural<br>Arena<br>Authority | Registrar<br>of<br>Voters | Fire<br>Protection<br>District<br>No. 6 | Total               |
|----------------------------------|----------------------|------------------------------------|---------------------------|---|---------------------|
| \$ -                             | \$ -                 | \$ -                               | \$ -                      | \$ 347,488                              | \$ 347,488          |
| -                                | 162,493              | -                                  | -                         | -                                       | 366,103             |
| -                                | 32,214               | -                                  | 52,755                    | -                                       | 84,969              |
| -                                | -                    | -                                  | -                         | -                                       | 303,592             |
| 5,653,709                        | -                    | -                                  | -                         | -                                       | 5,653,709           |
| -                                | -                    | -                                  | -                         | 13,773                                  | 13,773              |
| 83,594                           | 16,135               | -                                  | -                         | -                                       | 104,729             |
| -                                | -                    | 88                                 | 618                       | 6,925                                   | 16,881              |
| 80,188                           | 265                  | 11,860                             | -                         | 14,959                                  | 117,122             |
| <u>5,817,491</u>                 | <u>211,107</u>       | <u>11,948</u>                      | <u>53,373</u>             | <u>383,145</u>                          | <u>7,008,366</u>    |
| -                                | -                    | -                                  | -                         | -                                       | 215,049             |
| 556,052                          | -                    | -                                  | -                         | -                                       | 556,052             |
| -                                | -                    | -                                  | -                         | 124,908                                 | 124,908             |
| -                                | 188,668              | -                                  | -                         | -                                       | 188,668             |
| -                                | -                    | 9,282                              | -                         | -                                       | 228,659             |
| 5,189,867                        | -                    | -                                  | -                         | -                                       | 5,189,867           |
| -                                | -                    | -                                  | 17,395                    | -                                       | 17,395              |
| -                                | 15,825               | -                                  | 9,889                     | -                                       | 25,714              |
| -                                | -                    | -                                  | -                         | 10,000                                  | 10,000              |
| -                                | -                    | -                                  | -                         | 14,813                                  | 14,813              |
| <u>5,745,919</u>                 | <u>204,493</u>       | <u>9,282</u>                       | <u>27,284</u>             | <u>149,721</u>                          | <u>6,571,125</u>    |
| <u>71,572</u>                    | <u>6,614</u>         | <u>2,666</u>                       | <u>26,089</u>             | <u>233,424</u>                          | <u>437,241</u>      |
| -                                | -                    | (478)                              | -                         | (401)                                   | (879)               |
| -                                | -                    | -                                  | -                         | -                                       | 700                 |
| -                                | -                    | (478)                              | -                         | (401)                                   | (179)               |
| 71,572                           | 6,614                | 2,188                              | 26,089                    | 233,023                                 | 437,062             |
| -                                | 21,741               | 899                                | 65,446                    | 918,858                                 | 1,280,919           |
| <u>\$ 71,572</u>                 | <u>\$ 28,355</u>     | <u>\$ 3,087</u>                    | <u>\$ 91,535</u>          | <u>\$ 1,151,881</u>                     | <u>\$ 1,717,981</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
All Discretely Presented Component Units

Reconciliation of Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
Year Ended December 31, 2007

|  |            |
|--|------------|
| Total net changes in fund balances at December 31, 2007 per Statement of Revenues, Expenditures and Changes in Fund Balances | \$ 437,062 |
|--|------------|

The change in net assets reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

|   |                  |          |
|---|------------------|----------|
| Capital outlay which is considered expenditures on Statement of Revenues, Expenditures and Changes in Fund Balances | \$ 97,222        |          |
| Depreciation expense for the year ended December 31, 2007   | <u>(164,178)</u> | (66,956) |

Governmental funds report bonded debt repayments as expenditures. However, this expenditure does not appear in the statement of activities since the payment is applied against the bond payable balance on the statement of net assets

10,000

Add: Excess of compensated absences used over compensated absences earned

1,523

Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis

584

|  |                   |
|--|-------------------|
| Total changes in net assets at December 31, 2007 per Statement of Activities | <u>\$ 382,213</u> |
|--|-------------------|



ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Component Units  
Workforce Investment Board

Combining Program Balance Sheets  
December 31, 2007

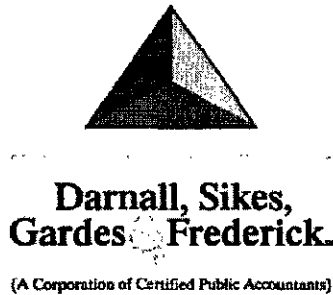
|   | <u>WIA</u>        | <u>S.T.E.P.</u> | <u>JAG</u>       | <u>Contracts</u> | <u>Total</u>      |
|---|-------------------|-----------------|------------------|------------------|-------------------|
| <b>ASSETS AND OTHER DEBITS</b>                                  |                   |                 |                  |                  |                   |
| Cash  | \$ 5,708          | \$ -            | \$ -             | \$ 75,804        | \$ 81,512         |
| Receivables   | 136,802           | -               | 30,163           | -                | 166,965           |
| Equipment   | 624,006           | -               | -                | -                | 624,006           |
| Other debits:   |                   |                 |                  |                  |                   |
| Amount to be provided for general<br>long-term debt obligations | <u>32,670</u>     | <u>-</u>        | <u>-</u>         | <u>-</u>         | <u>32,670</u>     |
| Total assets  | <u>\$ 799,186</u> | <u>\$ -</u>     | <u>\$ 30,163</u> | <u>\$ 75,804</u> | <u>\$ 905,153</u> |
| <b>LIABILITIES, EQUITY AND OTHER CREDITS</b>                    |                   |                 |                  |                  |                   |
| Liabilities:  |                   |                 |                  |                  |                   |
| Accounts payable  | \$ 142,510        | \$ -            | \$ 30,163        | \$ 4,232         | \$ 176,905        |
| Compensated absences  | <u>32,670</u>     | <u>-</u>        | <u>-</u>         | <u>-</u>         | <u>32,670</u>     |
| Total liabilities   | <u>175,180</u>    | <u>-</u>        | <u>30,163</u>    | <u>4,232</u>     | <u>209,575</u>    |
| Fund equity and other credits:                                  |                   |                 |                  |                  |                   |
| Investment in general fixed assets                              | 624,006           | -               | -                | 71,572           | 695,578           |
| Fund balances   | <u>-</u>          | <u>-</u>        | <u>-</u>         | <u>-</u>         | <u>-</u>          |
| Total fund equity and other credits                             | <u>624,006</u>    | <u>-</u>        | <u>-</u>         | <u>71,572</u>    | <u>695,578</u>    |
| Total liabilities, equity and other credits                     | <u>\$ 799,186</u> | <u>\$ -</u>     | <u>\$ 30,163</u> | <u>\$ 75,804</u> | <u>\$ 905,153</u> |

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana  
Component Units  
Workforce Investment Board

Combining Program Statement of Revenues, Expenditures, and Changes in Fund Balance  
Year Ended December 31, 2007

|                                      | <u>Youthbuild</u> | <u>WIA</u>       | <u>S.T.E.P.</u> | <u>JAG</u>    | <u>Contracts</u> | <u>Total</u>     |
|--------------------------------------|-------------------|------------------|-----------------|---------------|------------------|------------------|
| Revenues:                            |                   |                  |                 |               |                  |                  |
| Intergovernmental -                  |                   |                  |                 |               |                  |                  |
| Federal grants                       | \$ 157,931        | \$5,054,008      | \$441,770       | \$ -          | \$ -             | \$5,653,709      |
| State grants                         | <u>-</u>          | <u>-</u>         | <u>-</u>        | <u>83,594</u> | <u>80,188</u>    | <u>163,782</u>   |
| Total revenues                       | <u>157,931</u>    | <u>5,054,008</u> | <u>441,770</u>  | <u>83,594</u> | <u>80,188</u>    | <u>5,817,491</u> |
| Expenditures:                        |                   |                  |                 |               |                  |                  |
| General government -                 |                   |                  |                 |               |                  |                  |
| Finance and administrative           | 15,793            | 524,810          | 15,449          | -             | -                | 556,052          |
| Education                            | <u>142,138</u>    | <u>4,529,198</u> | <u>426,321</u>  | <u>83,594</u> | <u>8,616</u>     | <u>5,189,867</u> |
| Total expenditures                   | <u>157,931</u>    | <u>5,054,008</u> | <u>441,770</u>  | <u>83,594</u> | <u>8,616</u>     | <u>5,745,919</u> |
| Excess of revenues over expenditures | -                 | -                | -               | -             | 71,572           | 71,572           |
| Fund balance, beginning              | <u>-</u>          | <u>-</u>         | <u>-</u>        | <u>-</u>      | <u>-</u>         | <u>-</u>         |
| Fund balance, ending                 | <u>\$ -</u>       | <u>\$ -</u>      | <u>\$ -</u>     | <u>\$ -</u>   | <u>\$ 71,572</u> | <u>\$ 71,572</u> |

**INTERNAL CONTROL, COMPLIANCE  
AND  
OTHER GRANT INFORMATION**



Report on Internal Control over Financial  
Reporting and on Compliance and Other  
Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards*

The Honorable Don Menard, President  
and Members of the Parish Council  
St. Landry Parish Government  
Opelousas, Louisiana

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Landry Parish Government, as of and for the year ended December 31, 2007, which collectively comprise the St. Landry Parish Government's basic financial statements and have issued our report thereon dated June 16, 2008. Our report on the primary government financial statements was qualified because the financial statements do not include the financial activities of several component units that form the reporting entity. Except as discussed in the preceding sentence, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Landry Parish Government's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the St. Landry Parish Government's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the St. Landry Parish Government's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

2000 Kaliste Saloom Rd.  
Suite 300  
Lafayette, LA 70508  
Phone: 337.232.3312  
Fax: 337.237.3614

1231 E. Laurel Ave.  
Eunice, LA 70535  
Phone: 337.457.4146  
Fax: 337.457.5060

1201 Brashear Ave.  
Suite 301  
Morgan City, LA 70380  
Phone: 985.384.6264  
Fax: 985.384.8140

203 S. Jefferson Street  
Abbeville, LA 70510  
Phone: 337.893.5470  
Fax: 337.893.5470

Member of:  
American Institute of  
Certified Public Accountants  
Society of Louisiana  
Certified Public Accountants  
[www.dsfcpas.com](http://www.dsfcpas.com)

Eugene H. Darnall, CPA, Retired 1990  
Paula D. Bihm, CPA, Deceased 2002

E. Larry Sikes, CPA/PFS, CVA, CFP™  
Danny P. Frederick, CPA  
Clayton E. Darnall, CPA, CVA  
Eugene H. Darnall, III, CPA  
Stephanie M. Higginbotham, CPA  
John P. Armato, CPA  
J. Stephen Gardes, CPA, CVA  
Jennifer S. Ziegler, CPA/PFS, CFP™  
Chris A. Miller, CPA, CVA  
Stephen R. Dischler, MBA, CPA  
Steven G. Moosa, CPA  
M. Rebecca Gardes, CPA  
Pamela Mayeux Bonin, CPA, CVA  
Joan B. Moody, CPA  
Erich G. Loewer, III, CPA, M.S. TAX  
Lauren F. Hebert, CPA  
Barbara Ann Watts, CPA

Kathleen T. Darnall, CPA  
Barbara A. Clark, CPA  
Michelle B. Hanks, CPA  
Jeremy C. Meaux, CPA  
Kevin S. Young, CPA  
Barbara Ann Watts, CPA  
Adam J. Curry, CPA  
Chad M. Bailey, CPA  
Carol C. Guillory, CPA  
Christy S. Dew, CPA  
Emily J. LeBoeuf, CPA  
Rachel W. Ashford, CPA  
Dustin R. Buck, CPA  
Veronica LeBleu, CPA  
Jacob C. Roberic, CPA  
Tara E. LeBoeuf, CPA

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the St. Landry Parish Government's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the St. Landry Parish Government's financial statements that is more than inconsequential will not be prevented or detected by the St. Landry Parish Government's internal control.

We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting and are listed as findings 07-1 and 07-2.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the St. Landry Parish Government's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Landry Parish Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 07-3.

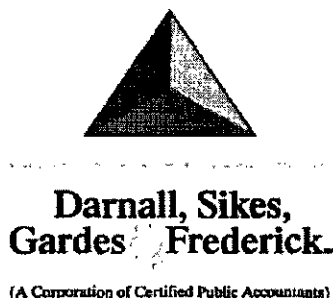
St. Landry Parish Government's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit St. Landry Parish Government's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Parish Council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Dannall, Sikes, Gaudes & Frederick*

A Corporation of Certified Public Accountants

Eunice, Louisiana  
June 16, 2008



**Report on Compliance with  
Requirements Applicable to each Major  
Program and Internal Control over Compliance  
in Accordance with OMB Circular A-133**

The Honorable Don Menard, President  
and Members of the Parish Council  
St. Landry Parish Government  
Opelousas, Louisiana

**Compliance**

We have audited the compliance of St. Landry Parish Government with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 2007. The St. Landry Parish Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of St. Landry Parish Government's management. Our responsibility is to express an opinion on St. Landry Parish Government's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about St. Landry Parish Government's compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on St. Landry Parish Government's compliance with those requirements.

In our opinion, St. Landry Parish Government complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2007.

2000 Kaliste Saloom Rd.  
Suite 300  
Lafayette, LA 70508  
Phone: 337.232.3312  
Fax: 337.237.3614

1231 E. Laurel Ave.  
Eunice, LA 70535  
Phone: 337.457.4146  
Fax: 337.457.5060

1201 Brashear Ave.  
Suite 301  
Morgan City, LA 70380  
Phone: 985.384.6264  
Fax: 985.384.8140

203 S. Jefferson Street  
Abbeville, LA 70510  
Phone: 337.893.5470  
Fax: 337.893.5470

Member of:  
American Institute of  
Certified Public Accountants  
Society of Louisiana  
Certified Public Accountants  
[www.dsfcpas.com](http://www.dsfcpas.com)

Eugene H. Darnall, CPA, Retired 1990  
Paula D. Bihm, CPA, Deceased 2002

E. Larry Sikes, CPA/PFS, CVA, CFP™  
Danny P. Frederick, CPA  
Clayton E. Darnall, CPA, CVA  
Eugene H. Darnall, III, CPA  
Stephanie M. Higginbotham, CPA  
John P. Armato, CPA  
J. Stephen Gardes, CPA, CVA  
Jennifer S. Ziegler, CPA/PFS, CFP™  
Chris A. Miller, CPA, CVA  
Stephen R. Dischler, MBA, CPA  
Steven G. Moosa, CPA  
M. Rebecca Gardes, CPA  
Pamela Mayeux Bonin, CPA, CVA  
Joan B. Moody, CPA  
Erich G. Loewer, III, CPA, M.S. TAX  
Lauren F. Hebert, CPA  
Barbara Ann Watts, CPA

Kathleen T. Darnall, CPA  
Barbara A. Clark, CPA  
Michelle B. Hanks, CPA  
Jeremy C. Meaux, CPA  
Kevin S. Young, CPA  
Barbara Ann Watts, CPA  
Adam J. Curry, CPA  
Chad M. Bailey, CPA  
Carol C. Guillory, CPA  
Christy S. Dew, CPA  
Emily J. LeBoeuf, CPA  
Rachel W. Ashford, CPA  
Dustin R. Buck, CPA  
Veronica LeBleu, CPA  
Jacob C. Roberie, CPA  
Tara E. LeBoeuf, CPA

### Internal Control Over Compliance

The management of St. Landry Parish Government is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered St. Landry Parish Government's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of St. Landry Parish Government's internal control over compliance.

*A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.*

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information of the Parish Council, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Dannall, Sikes, Gaudes & Frederick*

A Corporation of Certified Public Accountants

Eunice, Louisiana  
June 16, 2008

**ST. LANDRY PARISH GOVERNMENT**  
**Opelousas, Louisiana**

**Schedule of Prior Year Findings and Questioned Costs**  
**Year ended December 31, 2007**

**Section I Internal Control and Compliance Material to the Financial Statements**

This section is not applicable for the year ended December 31, 2007.

**Section II Internal Control And Compliance Material To Federal Awards**

This section is not applicable for the year ended December 31, 2007.

**Section III Management Letter**

This section is not applicable for the year ended December 31, 2007.



St. Landry Parish Government  
Opelousas, Louisiana

Schedule of Findings and Questioned Costs  
Year Ended December 31, 2007

Section I Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report

An unqualified opinion has been expressed on the primary government's governmental activities and each major fund financial statements as of and for the year ended December 31, 2007.

Due to the omission of the financial data of certain legally separate component units of the St. Landry Parish Government, we have expressed an adverse opinion on the aggregate discretely presented component units opinion unit.

Significant Deficiencies - Financial Reporting

There were two significant deficiencies in internal control over financial reporting disclosed during the audit of the financial statements which are shown as items 07-1 and 07-2 in Section II.

Material Noncompliance - Financial Reporting

There was one instance of noncompliance material to the financial statements disclosed during the audit of the financial statements which is shown as item 07-3 in Section II.

FEDERAL AWARDS

Auditor's Report - Major Programs

In our opinion, the St. Landry Parish Government, complied, in all material respects, with the requirements that are applicable to each of its major federal programs for the year ended December 31, 2007.

Major Program - Identification

St. Landry Parish Government had the following programs, at December 31, 2007, tested as major programs:

| <u>Program Name</u> | <u>CFDA Number</u> |
|---------------------|--------------------|
| Title WIA -         |                    |
| Adult               | 17.258             |
| Youth               | 17.259             |
| Dislocated Worker   | 17.260             |
| SHSP                | 97.073             |
| S.T.E.P.            | 93.558             |

St. Landry Parish Government  
Opelousas, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
Year Ended December 31, 2007

Section I Summary of Auditor's Results (Continued)

Major Program - Threshold

The dollar threshold to distinguish Type A and Type B programs is \$300,000 for the year ended December 31, 2007.

Low-Risk Auditee

St. Landry Parish Government is considered a low-risk auditee for the year ended December 31, 2007.

Significant Deficiencies - Major Programs

There were no significant deficiencies or material weaknesses in internal control over compliance over the major program disclosed during the audit of the financial statements.

Finding Related to Federal Programs

There were no instances of material noncompliance disclosed during the audit relating to federal programs for the year ended December 31, 2007.

Section II Findings Relating to an Audit in Accordance With *Government Auditing Standards*

07-1 Bank Reconciliations

Finding:

Bank accounts were not properly reconciled to the general ledger on a timely basis resulting in audit inefficiencies.

Recommendation:

Monthly reconciliation of cash accounts should be performed for all outstanding checks and deposits in transit at month end. Identification of outstanding items should be readily available for audit purposes.

07-2 Budget Variance

Finding:

The General Fund and the Health Unit Maintenance Fund, a special revenue fund, had total actual expenditures and other uses exceeding total budgeted expenditures and other uses by more than five percent. Louisiana R. S. 39:1307 requires the governing authority to amend the budget once notified that actual expenditures and other uses exceed budgeted amounts by five percent or more (Note, state law exempts from the amendment requirements special St. Landry Parish Government revenue funds with anticipated expenditures of \$500,000 or less).

St. Landry Parish Government  
Opelousas, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
Year Ended December 31, 2007

07-2 Budget Variance (continued)

Recommendation:

Revenues and expenditures should be monitored according to Louisiana R.S. 39:1311 in order to effectively advise the governing authority of any five percent variances as described in Louisiana R.S. 39:1307.

07-3 Budget Adoption

Finding:

As a result of our audit, we noted that the budget for the fiscal year ending December 31, 2008 was not adopted before the end of the prior fiscal year for which the budget is applicable, as required by Louisiana R.S. 39:1309A.

Recommendation:

Insure that budgets are adopted in a timely manner in accordance with Louisiana R.S. 39:1309A.

Section III Findings and Questioned Costs Relating to Federal Programs

There were no instances of material noncompliance or questioned costs related to federal programs disclosed during the audit of the financial statements.

St. Landry Parish Government  
Opelousas, Louisiana

Management's Corrective Action Plan  
Year Ended December 31, 2007

Section I Internal Control and Compliance Material to the Financial Statement

07-1 Bank Reconciliations

Response:

Due to adverse personnel issues in the finance department, bank reconciliations were not performed in a timely manner. New personnel and an effective delegation of duties have served to correct this issue.

07-2 Budget Variance

Response:

Due to inefficiencies with prior finance personnel, budget monitoring was not performed as required for the fiscal year ending December 31, 2007. This condition has been addressed whereby proper monitoring and required budget amendments will be performed as necessary.

07-3 Budget Adoption

Response:

Due to inefficiencies with and subsequent dismissal of the previous finance director, the proposed 2008 budget was vetoed causing a delay in the final adoption of the 2008 budget. Management has rectified the issues in this matter and future budgets will be adopted in accordance with Louisiana R.S. 39:1309.

Section II Internal Control and Compliance Material to Federal Awards

This section not applicable for the year ended December 31, 2007.

Section III Management Letter

This section not applicable for the year ended December 31, 2007

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Schedule of Expenditures of Federal Awards  
Year Ended December 31, 2007

| <u>Grantor/Program Title</u>  | <u>CFDA<br/>Number</u> | <u>Disbursements/<br/>Expenditures</u> | <u>Amounts to<br/>Subrecipients</u> |
|---|------------------------|--|-------------------------------------|
| <b>PRIMARY GOVERNMENT -</b>   |                        |  |                                     |
| <b>U.S. DEPARTMENT OF HOMELAND SECURITY:</b>  |                        |  |                                     |
| Passed through the Department of the Military, Office<br>of Homeland Security and Emergency Preparedness<br>of the State of Louisiana |                        |  |                                     |
| State Homeland Security Program (SHSP)  | 97.073                 | \$ 389,335                             | \$ -                                |
| Emergency Management Performance Grant  | 97.042                 | 9,279                                  | -                                   |
|   |                        | <u>398,614</u>                         | <u>-</u>                            |
| <b>U.S. DEPARTMENT OF JUSTICE:</b>  |                        |  |                                     |
| Passed through the Louisiana Department of<br>Public Safety and Corrections   |                        |  |                                     |
| Strategic Prevention Framework State<br>Incentive Grant   | 93.243                 | 3,442                                  | -                                   |
| Total primary government  |                        | <u>402,056</u>                         | <u>-</u>                            |
| <b>COMPONENT UNITS -</b>  |                        |  |                                     |
| <b>WORKFORCE INVESTMENT BOARD</b>   |                        |  |                                     |
| <b>U.S. DEPARTMENT OF LABOR:</b>  |                        |  |                                     |
| Passed through Louisiana Department of Labor -<br>Workforce Investment Act:   |                        |  |                                     |
| Adult   | 17.258                 | 2,160,837                              | -                                   |
| Youth   | 17.259                 | 1,454,246                              | -                                   |
| Dislocated worker   | 17.260                 | 522,953                                | -                                   |
| Hurricane Katrina NEG 2   | 17.260                 | 816,072                                | -                                   |
| Hurricane Katrina H1B High Growth   | 17.261                 | 99,900                                 | -                                   |
|   |                        | <u>5,054,008</u>                       | <u>-</u>                            |
| <b>U.S. DEPARTMENT OF HOUSING AND<br/>URBAN DEVELOPMENT:</b>  |                        |  |                                     |
| Passed through the Office of Community Planning<br>and Development (CPD)  |                        |  |                                     |
| Economic Development Initiative - Special<br>Project, Neighborhood Initiative, and Miscellaneous<br>Grants                            | 14.251                 | 157,931                                | -                                   |

(Continued)

ST. LANDRY PARISH GOVERNMENT  
Opelousas, Louisiana

Schedule of Expenditures of Federal Awards (Continued)  
Year Ended December 31, 2007

| <u>Grantor/Program Title</u>   | <u>CFDA<br/>Number</u> | <u>Disbursements/<br/>Expenditures</u> | <u>Amounts to<br/>Subrecipients</u> |
|--|------------------------|--|-------------------------------------|
| U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:  |                        |  |                                     |
| Temporary Assistance for Needy Families<br>Passed through the Louisiana Department of Social<br>Services, administered by the Louisiana Department<br>of Labor Strategies to Empower People (S.T.E.P.) | 93.558                 | <u>441,770</u>                         | <u>-</u>                            |
| Total Workforce Investment Board   |                        | <u>5,653,709</u>                       | <u>-</u>                            |
| Total component units  |                        | <u>5,653,709</u>                       | <u>-</u>                            |
| Total  |                        | <u>\$ 6,055,765</u>                    | <u>\$ -</u>                         |

NOTE 1 BASIS OF PRESENTATION

The above schedule of expenditures of federal awards includes the federal grant activity of the St. Landry Parish Government and is presented on the same basis of accounting as described in Note 1 to the financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.